
CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors ("**Board**") of Pharmesis International Ltd. (the "**Company**") wishes to announce the following:

(A) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr Chay Kwok Kee ("**Mr Chay**") has tendered his resignation as the Independent Non-Executive Director ("**INED**") of the Company due to his health and medical conditions. The resignation of Mr Chay as INED of the Company will take effect on 30 September 2023. Consequent to his resignation, Mr Chay shall cease to be a member of the Audit Committee, Nominating Committee and Remuneration Committee.

Details of the resignation of Mr Chay as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are set out in a separate announcement made by the Company today.

(B) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr Seow Yong Teng ("**Mr Seow**") has been appointed as an Independent Non-Executive Director and a member of the Audit Committee, Nominating Committee and Remuneration Committee of the Company with effect from 1 October 2023.

Details of the appointment of Mr Seow as required under Rule 704(7) of the Listing Manual are set out in a separate announcement made by the Company today.

(C) CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

Consequent to the aforesaid appointment, the new composition of the Board and Board Committees shall be as follows:

Board of Directors

Wu Xuedan	- Executive Director and Chief Executive Officer
Chew Heng Ching	- Independent Non-Executive Chairman
Seow Yong Teng	- Independent Non-Executive Director
Yin Limin	- Non-Independent Non-Executive Director

Audit Committee

Chew Heng Ching	- Chairman
Yin Limin	- Member
Seow Yong Teng	- Member

Nominating Committee

Chew Heng Ching	-	Chairman
Wu Xuedan	-	Member
Seow Yong Teng	-	Member

Remuneration Committee

Chew Heng Ching	-	Chairman
Seow Yong Teng	-	Member

BY ORDER OF THE BOARD

Wu Xuedan
Executive Director and Chief Executive Officer
29 September 2023