

Ntegrator International Ltd.

(Incorporated in the Republic of Singapore) (Company Registration Number 199904281D)

## UPDATE IN RELATION TO THE LETTER OF STATUTORY DEMAND

The Board of Directors (the **"Board**") of Ntegrator International Ltd. (the **"Company**") refers to the Company's announcement dated 11 August 2021 (the **"Previous Announcement**") in relation to a letter of statutory demand dated 6 August 2021 from the lawyers of Asian Corporate Advisors Pte. Ltd. (the **"ACA**") pursuant to Section 125(2)(a) of the Insolvency, Restructuring and Dissolution Act 2018 for alleged fees owing by the Company (the **"Letter of Statutory Demand**").

The Board wishes to update that ACA has, through its lawyers, confirmed that ACA will not commence winding up proceedings against the Company on the basis of the Letter of Statutory Demand on the condition that the Company places a sum of S\$177,432.06, being the sum alleged to be due and owing by the Company to ACA as disclosed in the Previous Announcement ("Alleged Outstanding Fees"), into an escrow account (the "Escrow Account"). The Company has, on 27 August 2021, placed the Alleged Outstanding Fees in the Escrow Account.

The payment of the Alleged Outstanding Fees into the Escrow Account as disclosed above is not an admission by the Company of any liability in relation to the Letter of Statutory Demand. The Company maintains its position that it disputes, *inter alia*, the Alleged Outstanding Fees owing by the Company set out in the Letter of Statutory Demand.

Unless an amicable settlement is reached between the parties, any payment which may be made out of the Escrow Account would be subject to the Singapore Courts' determination of the merits of ACA's claims in the event that legal proceedings are commenced by ACA against the Company.

The Company will update shareholders as and when there are material developments.

## **Cautionary Statement**

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board **Ntegrator International Ltd.** 

Leung Kwok Kuen Jacob Independent Non-Executive Chairman and Independent Non-Executive Director

27 August 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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