

CHINA YONGSHENG LIMITED

(Company Registration No: 197302032R)
(the “Company”)

URGENT NOTICES FROM THE HOUSING AND URBAN-RURAL CONSTRUCTION BUREAUS OF WUZHONG AND WUJIANG DISTRICTS, SUZHOU

The Board of Directors of China Yongsheng Limited (the “Company” and together with its subsidiaries, the “Group”) wishes to announce that the Group has on 10 November 2015 received an urgent notice from the Housing and Urban-Rural Construction Bureau of Wuzhong District, Suzhou (苏州市吴中区住房和城乡建设局) titled “Urgent Notice Regarding the Further Improvement of Safe Production and Dust Control Systems of Construction Sites in Wuzhong District” (“关于进一步加强我区建筑工地施工安全生产及扬尘控制管理的紧急通知”) (the “Notice”).

Pursuant to the Notice, all construction sites in Wuzhong District are to cease operations from 10 November 2015 until 27 November 2015. As Suzhou Yongsheng Concrete Co., Ltd (“SYC”) (a subsidiary of the Company) supplies concrete to its customers which are construction sites in Wuzhong District, SYC’s operations are affected as it would need to cease production and delivery of concrete to its customers.

Before the construction sites may re-commence their operations, they would be required to satisfy certain conditions and standards relating to safety production and dust controls which the relevant authorities may impose. Accordingly, SYC is unable to ascertain when it may re-commence production as this is dependent on whether its customers are able to meet and satisfy the necessary conditions and standards.

In addition, Wujiang Yongsheng Concrete Co., Ltd (“WYC”), another subsidiary of the Company, has also on 11 November 2015 received a notice from the Housing and Urban-Rural Construction Bureau of Wujiang District, Suzhou (苏州市吴江区住房和城乡建设局) titled “Urgent Notice Regarding the Further Improvement of Safe Production of Construction Projects in Wujiang District” (“关于进一步加强全区在建工程安全生产工作的紧急通知”) that construction projects in Wujiang District are to cease production till 25 November 2015. As WYC supplies concrete to construction projects in Wujiang District, WYC’s operations are affected and it would need to cease production and delivery of concrete to its customers. Similar to SYC, WYC is unable to ascertain when it may re-commence production as this is dependent on whether its customers are able to meet and satisfy the necessary conditions and standards which the relevant authorities may impose.

During the periods of cessation of production, the relevant authorities and enterprises are to focus their efforts on the enhancement of, *inter alia*, safe production, civilised construction, dust control and safety education and training, so as to increase the safety awareness of construction workers and to ensure the safety and order of construction site management.

While the actual financial effects of the above on the Group are not quantifiable at this stage, the Company expects the above to have an adverse impact on the Group’s revenue and profits for the fourth quarter of the financial year ending 31 December 2015. As such, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company. Further announcements will be made by the Company as and when appropriate to keep its shareholders updated of any material developments relating to the above.

By Order of the Board of
China Yongsheng Limited

Sun Jianming
Executive Chairman
12 November 2015

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

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