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FRASER AND NEAVE, LIMITED

Company Registration No. 189800001R
Incorporated in Singapore

Annual General Meeting to be held on 16 January 2025 Responses to Substantial and Relevant Questions Received from Shareholders

Fraser and Neave, Limited (“F&N” or the “Company”, and together with our subsidiaries, the “Group”) would like to thank shareholders of the Company (“Shareholders”) who submitted their questions in advance of the Company’s Annual General Meeting (“AGM”) to be held on 16 January 2025. The Company wishes to inform Shareholders that related and similar questions will be summarised and consolidated as appropriate.

The Company’s responses to substantial and relevant questions from a Shareholder concerning the resolutions to be tabled for approval at the abovementioned AGM are set out below.

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1. **Have the Malaysian authorities lifted the suspension of the first livestock delivery from the USA for the integrated dairy farm project in Gemas?**

The Malaysian authorities have not lifted the suspension on importing dairy cows from the United States for the integrated dairy farm project in Gemas. The Group is actively exploring alternative options for cattle importation to minimise delays.

2. **Currently, is the import of raw milk from Australia subject to tariff?**

The import of raw milk from Australia is subject to usual import duties.

By Order of the Board
Samuel Lee
Company Secretary

31 December 2024