METROCON HOLDINGS LIMITED
(Formerly known as Hatten Land Limited)
(Company Registration No: 199301388D)
(Incorporated in the Republic of Singapore)

SUPPLEMENTAL ANNOUNCEMENT AND RESPONSE TO SGX QUERIES IN RELATION TO CHARGE AGAINST COMPANY'S DIRECTOR

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1. **INTRODUCTION**

1.1 The Board of Directors (the "**Board**") of Metrocon Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 2 November 2026 (the "**Announcement**").

1.2 Unless otherwise defined in this announcement, capitalised terms used herein shall have the meanings ascribed to them in the Announcement.

1.3 **Paragraph 2 of this announcement is supplemental to and should be read in conjunction with the Announcement.**

2. **CORRECTIONS TO THE ANNOUNCEMENT**

2.1 The Board wishes to inform Shareholders that paragraph 3.3 of the Announcement incorrectly stated that neither LBD nor Mr Lim received any further communication from MOM until 5 August 2026, and that Mr Lim's interview with MOM took place on 2 October 2026. The statement was based on information provided by Mr Lim at the time the Announcement was finalised. Upon subsequent review of the contemporaneous correspondence with MOM, the Board notes that Mr Lim attended interviews with MOM on 19 February 2026 and 12 August 2026, and that he attended at MOM on 2 October 2026 to answer the charge to be made against him, following which he was released on bail.

2.2 Accordingly, paragraph 3.3 of the Announcement should read as follows (deletion shown in strikethrough and insertion shown in bold and underlined for ease of reference):

> "*Thereafter, ~~neither LBD nor Mr Lim received any further communication from MOM until 5 August 2026, when MOM requested Mr Lim to attend an interview. The interview subsequently took place on 2 October 2026, following which Mr Lim was released on bail.~~* ***on 11 February 2026, MOM contacted Mr Lim to arrange for him to attend an interview, and Mr Lim attended an interview with MOM on 19 February 2026. On 4 August 2026, MOM contacted Mr Lim to arrange for him and Ms Tay to attend at MOM, which Mr Lim attended on 12 August 2026. On 25 September 2026, MOM informed Mr Lim that he was to attend at MOM to answer the charge to be made against him and, on 2 October 2026, Mr Lim attended at MOM and was released on bail.***"

2.3 The Board also wishes to inform Shareholders that the date on which Ms Tay attended at MOM to assist with MOM's investigations arising from the Inspection ("**Investigation**") was incorrectly stated in paragraph 3.4 of the Announcement as 7 August 2026 based on information provided by Ms Tay. The correct date is 12 August 2026.

2.4 Accordingly, paragraph 3.4 of the Announcement should read as follows (deletion shown in strikethrough and insertion shown in bold and underlined for ease of reference):

"*Ms Charlotte Tay Tingyin ("**Ms Tay**"), the Non-Executive and Non-Independent Director of the Company, was a director of LBD during 17 December 2025 to 13 February 2026. On ~~7 August 2026~~ **12 August 2026**, Ms Tay attended an interview with MOM to assist with MOM's investigations arising from the Inspection. On 2 October 2026, Ms Tay stood as bailor for Mr Lim. The Board understands from Ms Tay that she was only assisting in the investigation, and no charges have been brought against her, and she has not been contacted by MOM since 2 October 2026.*"

2.5 Save for the corrections set out above, all other information contained in the Announcement remains unchanged.

3. **QUERIES FROM SGX**

3.1 The Board wishes to provide its responses to the following questions raised by Singapore Exchange Securities Trading Limited ("**SGX**") on 2 November 2026 and 3 November 2026 with respect to the Announcement.

3.2 **Question 1A: Please provide the NC's assessment of the suitability of Ms Charlotte Tay's to continue to serve as a director of the Company, having regard to the matters disclosed in the announcement.**

Response:

The NC, comprising Mr Sim Mong Keang (Lead Independent Director and Chairman of the NC), Mr Lee Teck Meng Stanley (Independent Director) and Mr Vinodh s/o Visvanathan (Independent Director), met on 3 November 2026 to assess Ms Tay's continued suitability as a Director, having regard to Catalist Rule 406(3) and paragraph 5 of Practice Note 7A of the Catalist Rules ("**Practice Note 7A**").

In line with paragraph 5.8 of Practice Note 7A, the NC did not rely only on Ms Tay's representations, and considered the following:

(a) Ms Tay's confirmation that: (i) she was informed by Mr Lim to attend a meeting with MOM on 12 August 2026 without formal order, notice or correspondence from MOM, solely to assist with the Investigation; (ii) MOM did not inform her that she was under investigation, and no charge has been brought against her; (iii) she was not interviewed on 2 October 2026 and appeared at MOM only to stand as bailor; and (iv) MOM has not contacted her since 2 October 2026;

(b) the WhatsApp messages between the MOM investigating officer and Mr Lim arranging Ms Tay's attendance, which describe it as required for her "assistance" in the ongoing matter;

(c) Ms Tay's role at LBD during her directorships from 17 December 2025 to 13 February 2026 (overlapping the period of the alleged offence, July 2025 to January 2026) and from 29 April 2026 to 18 August 2026. Ms Tay has informed the NC that she was not involved in the operation of the Premises;

(d) Ms Tay standing as bailor for Mr Lim on 2 October 2026, which the NC considers a personal act arising from her marriage to Mr Lim, and not an indication of any involvement in the alleged offence; and

(e) Ms Tay's explanation on why she did not inform the Board about her meeting with MOM before 31 October 2026. She explained that, because she had received no formal notice from MOM to attend the meeting with MOM and was not told that she was under investigation, it was not clear to her that the meeting with MOM was an interview requiring immediate escalation to the Board.

In assessing Ms Tay's suitability to remain as a director of the Company, the NC has considered the following factors:

(a) **Materiality to the Company.** The Investigation has no connection with the Group's business. No member of the Group is a party to the proceedings. Ms Tay is a non-executive Director and does not take part in the Group's day-to-day management. The NC considers that Ms Tay's assistance in the Investigation does not compromise her ability to discharge her duties as a Director.

(b) **Character and integrity.** Based on the information made available to the NC, Ms Tay is not the subject of the Investigation and has not been charged. Her involvement has been limited to assisting MOM and standing as bailor for Mr Lim. The NC has not identified anything to suggest that Ms Tay was involved in the alleged offence set out in the Charge. The NC therefore considers that the matter does not adversely affect its assessment of her character and integrity.

(c) **Failure to escalate.** The NC recognises that Practice Note 7A places the onus on a director to notify the Board of his or her involvement in an ongoing investigation. The NC has considered Ms Tay's explanation against the objective circumstances, namely: (i) Ms Tay received no formal notice or correspondence from MOM for the meeting with the MOM's investigating officer, she was not told that she was under investigation, and MOM's message to Mr Lim described her attendance as being required for her assistance in the Investigation; and (ii) Ms Tay had no prior experience as a director of a listed company and may not fully appreciate that, pursuant to the disclosure obligations under the Catalist Rules, she should have informed the Board of her meeting at MOM at the material time. Having regard to these circumstances, the NC is satisfied that Ms Tay's failure to escalate to the Board was inadvertent and not made in bad faith, and was not an attempt to conceal information.

Having regard to the above, the NC is of the view that Ms Tay remains suitable to continue as a Non-Executive and Non-Independent Director, subject to the implementation of the safeguards set out below, and that the Company continues to comply with Catalist Rule 720(1) (read with Catalist Rule 406(3)). The Board, with Ms Tay abstaining, concurs with the NC's assessment.

Taking into account the matters above, the NC has recommended, and the Board has adopted, the following safeguards:

(a) Ms Tay has given a written undertaking to inform the Board of the Investigation arising from the Inspection and subsequent developments ("**Ms Tay's Undertaking**");

(b) Ms Tay will abstain from Board and board committee deliberations and decisions on any proposal to re-appoint Mr Lim as the Non-Executive and Non-Independent Chairman;

(c) Ms Tay, together with all the other Directors and executive officers, will attend a training course conducted by the Sponsor on the continuing disclosure obligations of directors of Catalist-listed issuers under the Catalist Rules;

(d) at every scheduled Board meeting, Ms Tay, together with all the other Directors, will be required to confirm in writing that there has been no change to their Appendix 7F disclosures and no notifiable event. The obligation to make timely disclosure of matters

required under the Catalist Rules will be re-emphasised to all Directors present at every Board meeting; and

(e) the NC will re-assess Ms Tay's suitability as and when there are material developments, including any further contact from MOM, and after the court hearing on 17 December 2026 and the conclusion of the proceedings against Mr Lim and LBD.

3.3 **Question 1B – In addition to the NC's assessment of Ms Charlotte Tay's continued suitability as a director of the Company, please disclose any other information required under paragraph 5.11 of Practice Note 7A that has not been included in the announcement.**

Response:

In addition to the NC's assessment of Ms Tay's continued suitability as a director of the Company, Ms Tay has provided the Ms Tay's Undertaking to the Board, and the Board will continue to monitor the progress of the Investigation and the NC will continue to re-assess the suitability of the continued appointment of Ms Tay as and when there are material developments to the Investigation.

4. **TRADING CAUTION**

Shareholders and potential investors are advised to read the Announcement, this supplemental announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

5. **FURTHER ANNOUNCEMENTS**

The Company will make further announcements to keep Shareholders informed as and when there are material developments in respect of the matters set out in the Announcement and this announcement.

By Order of the Board
METROCON HOLDINGS LIMITED

TAN KEAN SENG
Executive Director and Chief Executive Officer

5 November 2026

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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