



BROADWAY INDUSTRIAL GROUP LIMITED

(Company Registration No. 199405266K)

(Incorporated in Singapore)

INCORPORATION OF WHOLLY OWNED SUBSIDIARY

The Board of Directors (the “**Board**”) of the Broadway Industrial Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated the following wholly owned subsidiary:

Name of Subsidiary	:	镭伟企业管理（北京）有限公司 BIGL Enterprise Management (Beijing) Co., Ltd. (“ BEBJ ”)
Place of Incorporation	:	Beijing, People’s Republic of China
Authorised capital	:	RMB 27 million
Principal activities	:	Enterprise and business management
Legal Representative	:	Mr Wong Yi Chun*

* *Mr Wong Yi Chun is the brother of Ms Wong Yi Jia, a Non-Executive Director of the Company and the son of Madam Lau Leok Yee, a substantial shareholder of the Company.*

The incorporation of the BEBJ is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and the Group for the current financial year ending 31 December 2020.

None of the directors and/or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of BEBJ, other than through their shareholding interests in the Company (if any).

BY ORDER OF THE BOARD

19 January 2020