

ASIASONS CAPITAL LIMITED
(Incorporated in Singapore)
(Company Registration Number: 199906459N)

PROPOSED TRANSACTION INVOLVING A SUBSIDIARY OF THE GROUP

The Board of Directors (the “**Board**”) of Asiasons Capital Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”), would like to announce that the Company is currently in negotiations with a party for the sale of a subsidiary. The said subsidiary holds certain long term assets of the Group as well as certain short and long term debts and liabilities of the Group. If successful, the proposed transaction will enable the Group to procure immediate liquidity for its long term assets and at the same time reduce some of the short and long debt and liabilities.

The Company wishes to advise shareholders that no definitive or binding agreement has been executed in relation to the above subject matter and that there is no assurance that a definitive or binding agreement will result from the negotiations.

The Company will make further announcement(s) in the event that there is further material development regarding the above subject matter at the appropriate time.

In the meantime, shareholders and potential investors should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

By Order of the Board

Datuk Jared Lim Chih Li
Managing Director
6 April 2015