
RESPONSE TO QUERIES FROM SGX-ST

The Board of Directors (the “**Board**”) of Raffles Infrastructure Holdings Limited (the “**Company**”) and together with its subsidiaries, (the “**Group**”) would like to provide the following information in response to the queries from the Singapore Exchange Securities Trading Limited (“SGX”) in respect of the rejection outcome of the Company’s appeal to SGX on the application for listing and quotation of 10,000,000 ordinary shares of the Company announced on 16 November 2021.

QUERY

The Company did not fully disclose all details of the Exchange’s inability to give approval for the listing and quotation of the placement shares until the Company has completed the cash transaction audit. Please disclose the full and detailed reasons for RegCo’s rejection of the Company’s appeal.

RESPONSE

For the full and detailed reasons for RegCo’s rejection of the Company’s appeal, please refer to the following appendices for easy reference:

- i. Appendix A: the Company’s appeal letter to RegCo dated on 22 October 2021.
- ii. Appendix B: Responses to RegCo’s queries in relation to the Company’s appeal letter.
- iii. Appendix C: Rejection letter issued by RegCo dated on 12 November 2021.

By Order of the Board
Eric Choo Han Kiat
Executive Director and Chief Executive Officer
17 November 2021