



GRANT OF AWARD OF ORDINARY SHARES PURSUANT TO THE SINGAPORE AIRLINES LIMITED RESTRICTED SHARE PLAN ("RSP") AND PERFORMANCE SHARE PLAN ("PSP")

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Singapore Airlines Limited ("**SIA**" or the "**Company**") would like to announce the following grant of ordinary shares to its employees pursuant to the Company's RSP and PSP as follows:

		RSP	PSP
(a)	Date of grant	3 July 2014	3 July 2014
(b)	Total number of share awards granted	672,452 shares	242,559 shares
(c)	Market price (last done price) of shares on the date of grant	\$10.40	\$10.40
(d)	Number of share awards granted to directors and controlling shareholders (and their associates), if any	Mr Goh Choon Phong, CEO and Director: - Base Awards of 60,000 shares	Mr Goh Choon Phong, CEO and Director: - Base Awards of 82,500 shares
(e)	Vesting of shares	The actual number of RSP Final Awards of fully paid ordinary shares will range from 0% to 150% of the RSP Base Awards and is subject to achievements against targets over the two-year performance period and other terms and conditions being met.	The actual number of PSP Final Awards of fully paid ordinary shares will range from 0% to 200% of the PSP Base Awards and is subject to achievements against targets over the three-year performance period and other terms and conditions being met.

BY THE ORDER OF THE BOARD

Ethel Tan (Mrs)
Company Secretary
4 July 2014