

**RE-DESIGNATION OF MS YONG OI LING FROM INDEPENDENT DIRECTOR
TO EXECUTIVE DIRECTOR OF THE COMPANY**

The board of directors (the “**Board**” or “**Directors**”) of Sim Leisure Group Ltd. (the “**Company**”) wishes to announce the re-designation of Ms Yong Oi Ling (“**Ms Yong**”) as an Independent Director of the Company to an Executive Director of the Company with effect from 10 June 2021 (the “**Re-designation**”).

The details of Ms Yong's Re-designation as required under Rule 704(6) Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), are set out in a separate announcement released today.

Following the Re-designation, Ms Yong will step down as Chairperson of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee of the Company. The Company will seek to identify a suitable candidate for an independent Director of the Company to fill the vacancy in the Board and the respective Board committees within two (2) months, but in any case, no later than three (3) months from 10 June 2021 to comply with, among others, the Companies Act (Chapter 50) of Singapore, the relevant Catalist Rules and the Code of Corporate Governance 2018. The Company will make further announcement in compliance with the requirement of the Catalist Rules as and when appropriate.

By order of the Board

Sim Choo Kheng
Executive Director and Chief Executive Officer
9 June 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.