

ANNOUNCEMENT

COMPLETION OF THE ACQUISITION OF SUBSIDIARIES

The Board of Directors (the “**Board**”) of The Straits Trading Company Limited (the “**Company**”), had on 18 January 2017, announced that the Company’s subsidiary, Straits Real Estate Pte. Ltd., through its wholly-owned subsidiary SRE Japan 2 Pte. Ltd., had entered into a conditional share purchase agreement to acquire the entire issued share capital in two Singapore incorporated companies, Nikko AM Japan Property I-I Pte. Ltd. and Nikko AM Japan Property I-II Pte. Ltd. (the “**Target Companies**”) (the “**Transaction**”). The Target Companies own 100% trust beneficiary interest in Splendid Namba II, a freehold 14-storey rental residential apartment (the “**Property**”) via Tokutei Mokuteki Kaisha Nikko AM Japan Property 1-2. The Transaction is conditional upon, *inter alia*, satisfactory due diligence of the Property and the Transaction.

The Board is pleased to announce that completion of the Transaction has taken place today and that the Target Companies are now subsidiaries of the Company.

By Order of the Board

Aldric Tan Jee Wei
Company Secretary
The Straits Trading Company Limited

31 January 2017
Singapore

This Announcement will be available at the Company’s website at <http://www.stc.com.sg>

About The Straits Trading Company Limited

Incorporated in 1887, The Straits Trading Company Limited is an investment company with stakes in real estate, hospitality, resources and investments that span the Asia Pacific region. It owns an 89.5% stake in Straits Real Estate Pte. Ltd., a co-investment vehicle that seeks out real estate related investments and opportunities. It also owns a 20.1% stake in SGX-listed ARA Asset Management Limited, one of the largest real estate fund managers in the region, and has a 30% interest in Far East Hospitality Holdings Pte. Ltd., one of the largest hospitality operators in Asia Pacific. Straits Trading also engages in tin mining and smelting through its 54.8% owned subsidiary, Malaysia Smelting Corporation Berhad, that is dual listed on Bursa Malaysia and SGX-ST.