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<u>For Immediate Release</u>

OKP SECURES S$90.6 MILLION CONTRACT FROM LTA FOR ENHANCEMENT TO DAWSON ROAD NETWORK

- ***Contract comprises the design and construction of a new extension of Kay Siang Road, and widening of Tanglin Road and Kay Siang Road***
- ***Works also include new and relocated bus stop shelters, covered linkways and commuter infrastructure***
- ***42-month contract will commence in August 2026***
- ***Current net construction order book reaches S$797.9 million, with projects extending to 2031***

Singapore, 13 August 2026 – MAINBOARD-LISTED infrastructure and civil engineering company, OKP Holdings Limited (胡金标控股有限公司) ("OKP" or the "Group"), today announced that the Group has secured a contract worth approximately S$90.6 million from the Land Transport Authority ("LTA") for enhancement to Dawson Road network, comprising the design and construction of a new road extension of Kay Siang Road, as well as the widening of Tanglin Road, Kay Siang Road and associated connecting roads.

Under the contract, OKP's wholly-owned subsidiary, Or Kim Peow Contractors (Private) Limited, will undertake the design and construction of the new Kay Siang Road extension and widening of existing roads, including the recambering, raising, milling and overlaying of existing roads. The project will also involve associated ancillary and interfacing works required for the completion of the road infrastructure.

As part of the project, the Group will undertake works relating to existing and new bus stop infrastructure along Kay Siang Road, Tanglin Road, Queensway and Margaret Drive. This includes the relocation or replacement of affected bus stop shelters, as well as the design and construction of new bus stop shelters along the new Kay Siang Road extension. The scope of works also includes the construction of covered linkways and a new cycling path network, together with footpaths and shared path elements.

The 42-month contract will commence in August 2026. As of today, the Group's net construction order book stood at S$797.9 million, with contracts extending till 2031.

OKP's Group Managing Director, Mr Or Toh Wat (胡土发), said, "We are grateful to be awarded this significant milestone project which combines our long-standing track record in public infrastructure roadworks and expertise in commuter infrastructure. As a home-grown civil engineering company, we value the opportunity to play a part in supporting Singapore's continued infrastructure development.

"This latest contract win further strengthens OKP's position in Singapore's public infrastructure sector and lifts our order book to S$797.9 million, providing the Group with strong revenue visibility over the coming years. Against the backdrop of Singapore's continued investment in infrastructure and the built environment, we remain confident in the opportunities ahead and in our ability to leverage our established track record and execution capabilities to secure quality projects. We will remain disciplined in pursuing new opportunities while delivering our projects safely, efficiently and to high standards of quality, with a continued focus on sustainable growth and long-term value creation for our shareholders."

About OKP Holdings Limited (www.okph.com)

Listed on the Mainboard of the Singapore Exchange Securities Trading Limited since 26 July 2002, OKP Holdings Limited (胡金标控股有限公司) ("OKP" or the "Group") is a leading home-grown infrastructure and civil engineering company, specialising in the construction of airport runways and taxiways, expressways, flyovers, vehicular bridges, urban and arterial roads, commuter infrastructure, airport infrastructure, and oil and gas-related infrastructure for petrochemical plants and oil storage terminals. OKP has also ventured into property development and investment.

OKP was established in 1966 by Founder and Chairman, Mr Or Kim Peow, and today operates under three core business segments, Construction, Maintenance and Rental income from investment properties. The Group tenders for both public and private civil engineering, as well as infrastructure construction projects. The Group's core business includes property development and investment.

The Group's clientele includes public sector agencies such as Changi Airport Group, Housing & Development Board, JTC, Land Transport Authority, National Parks Board, PUB, Singapore's National Water Agency and Urban Redevelopment Authority. OKP's private sector clients include companies such as ExxonMobil, Foster Wheeler Asia Pacific Pte Ltd and WorleyParsons Pte Ltd.

The Group had worked on several large oil and gas projects including one relating to the S$750 million Universal Terminal – a massive petroleum storage facility on Jurong Island – and civil works relating to ExxonMobil's multi-billion-dollar Second Petrochemical Complex project. The Group was also involved in land reclamation works on Jurong Island, a milestone project.

To diversify its earnings, OKP has ventured into the property sector since 2012. It had a minority stake in the development of LakeLife, an executive condominium in Jurong. In 2019, the Group successfully launched The Essence, an 84-unit condominium along Chong Kuo Road. In 2020, the 74-unit residential project, Phoenix Residences in Bukit Panjang, located near the Phoenix LRT station and in close proximity to the Bukit Timah Nature Reserve and Bukit Batok Golf Range, was launched for sale. For investment purposes, OKP holds a 51% interest in a freehold office complex, 6-8 Bennett Street, in Perth, Australia, which provides a recurring income stream for the Group. OKP also owns 35 Kreta Ayer Road, a freehold three-storey with attic shophouse.

Both wholly-owned subsidiary corporations, Or Kim Peow Contractors (Pte) Ltd (胡 金标建筑（私人）有限公司) and Eng Lam Contractors Co (Pte) Ltd (永南建筑（私人） 有限公司), are A1 grade civil engineering contractors under the BCA Contractors' Registry System which allows them to tender for public sector construction projects of unlimited value.

Issued on behalf of OKP Holdings Limited by CDR

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