EGP ENERGY CORPORATION LIMITED
(Company Registration No: 202616828R)
(Incorporated in Singapore on 16 April 2026)

FOR IMMEDIATE RELEASE

EGP Energy Corporation delivers strong maiden results; adjusted NPAT increases to S$7.0m as revenue rises 157.4%

- *Results driven by the strong performance of both T&D and M&S segments during HY2026.*
- *Strong net cash position with no bank borrowings.*
- *Clear revenue visibility with order book of approximately S$296.2 million as at the date of this announcement with orders to be progressively delivered through 2031.*

Financial Highlights (S$' million)	6 months ended 30 June		
	HY2026	HY2025	Change (%)
Total Revenue	**30.7**	11.9	157.4
- Transmission & Distribution ("**T&D**")	**20.8**	8.1	156.3
- Maintenance & Services ("**M&S**")	**9.9**	3.8	159.8
Gross Profit	**10.1**	3.1	227.3
Gross Profit Margin (%)	**32.9**	25.9	7.0% pts
Net Profit After Tax ("NPAT")	**6.1**	2.2	179.3
Adjusted NPAT*	**7.0**	2.2	221.3
Earnings Per Share^ (cents)	**2.69**	0.96	180.2

** Excluding non-recurring IPO-related expenses of approximately S$0.9 million.*
^ Based on post-IPO number of ordinary shares: 225,450,000 ordinary shares.

Singapore, 13 August 2026 – EGP Energy Corporation Limited ("**EGP Energy**" or the "**Company**", and together with its subsidiaries, the "**Group**"), an established key electrical infrastructure solutions and service provider for T&D projects in Singapore has reported its maiden results following its recent listing on the Mainboard of Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 29 July 2026.

EGP Energy achieved robust topline growth of 157.4% to S$30.7 million for the six months ended 30 June 2026 ("**HY2026**") from S$11.9 million in the corresponding six months in 2025 ("**HY2025**"). This was driven by significantly higher revenue from both the Group’s T&D and M&S segments.

On the back of this, gross profit jumped to S$10.1 million in HY2026 from S$3.1 million in HY2025. Consequently, gross profit margin widened to 32.9% in HY2026 from 25.9% in HY2025, mainly due to the higher contribution from ad-hoc services, which increased by approximately S$2.0 million compared to HY2025 and generally command higher margins.

Rising in tandem, NPAT increased 179.3% to S$6.1 million in HY2026 from S$2.2 million in HY2025. Excluding non-recurring IPO-related expenses of approximately S$0.9 million, the Group’s HY2026 adjusted NPAT would have risen to S$7.0 million. On this adjusted basis, the Group's adjusted NPAT margin would have been 23.0% (HY2025: 18.2%), illustrating the earnings capacity of the Group's core operations before the impact of one-off listing expenses.

Segmental Highlights

EGP Energy’s core **T&D segment** generated a 156.3% rise in revenue to S$20.8 million in HY2026 from S$8.1 million in HY2025. This was mainly due to revenue recognised from new T&D projects that commenced during HY2026 as well as from projects that commenced in late FY2025 and progressed substantially during HY2026.

Meanwhile the **M&S segment** also gained traction, with revenue growing 159.8% year-on-year to S$9.9 million in HY2026 due to the commencement of a new project during HY2026 and an increase of approximately S$2.0 million from the provision of ad-hoc services during the six months under review.

EGP Energy is in a strong net cash position with no bank borrowings. As at 30 June 2026, cash and bank balances (including fixed deposits) stood at S$27.1 million (31 December 2025: S$37.1 million).

As of the date of this announcement, the Group’s order book stood at S$296.2 million. These orders are slated for progressive completion through 2031, providing strong revenue visibility.

<u>Outlook</u>

EGP Energy operates in an industry supported by ongoing investments in Singapore's electricity transmission and distribution infrastructure, grid renewal initiatives and the increasing electrification of the economy. According to the independent market research report prepared by Frost & Sullivan (Singapore) Pte Ltd [1], demand for electrical infrastructure solutions is expected to remain supported by investments in grid enhancement, renewable energy integration, battery energy storage systems, data centres and other critical infrastructure developments. As a reflection of this demand, Singapore’s power transmission and distribution systems market size is forecast to grow to approximately S$2.8 billion by 2030[1].

Barring any unforeseen circumstances, the Board is optimistic about the Group's business prospects over the next 12 months, supported by its growing order book, established customer relationships, experienced management team and strengthened balance sheet following the successful completion of its initial public offering (“**IPO**”), which raised net proceeds of S$27.4 million.

EGP Energy’s Executive Chairman and Chief Executive Officer, Mr Frankie Fan (范克), said, *“Backed by our track record, longstanding customer relationships and experienced project team, we will continue to pursue tender opportunities that play to our technical*

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[1] According to the independent market research report prepared by Frost & Sullivan (Singapore) Pte Ltd on the power transmission and distribution solutions industry in Singapore with ancillary coverage of Malaysia and Indonesia for the purpose of inclusion in the prospectus, a copy of which is set out in “Appendix F – Independent Market Research Report” of the Company’s prospectus dated 21 July 2026.

strengths and meet our targeted returns. With the funds raised from our recent IPO, we are well-positioned to accelerate our growth plans, including strategic partnerships, joint ventures and acquisitions, and to expand into selected regional markets where our expertise gives us a clear edge."

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Note: This press release is to be read in conjunction with the announcement issued on SGXNet on the same date.

About EGP Energy Corporation Limited (Stock code: EGX)

EGP Energy Corporation Limited ("**EGP Energy**" or the "**Group**") is an established key electrical infrastructure solutions and service provider for transmission and distribution ("**T&D**") projects in Singapore, with extensive expertise in extra high voltage ("**EHV**") and high voltage ("**HV**") power transmission and medium voltage distribution network projects. Transmission and distribution are two key stages in the delivery of electricity from generation sources to end-users.

For T&D projects, the Group provides engineering, procurement and construction management services which include project design, supplying, installing, positioning, testing and commissioning of electrical equipment, alongside consulting on various aspects of the T&D projects and project management services. Its maintenance and servicing projects cover inspections, testing and diagnostics, cleaning and servicing, condition monitoring, troubleshooting, equipment replacement and emergency repairs for T&D assets. The Group also offers autonomous quadruped robot solutions for the servicing and maintenance of electrical infrastructure, capable of operating in complex and inaccessible industrial settings such as underground tunnels. According to the independent market research report by Frost & Sullivan (Singapore) Pte Ltd in the Group's IPO Prospectus dated 21 July 2026, EGP Energy held approximately 24.9% of the EHV and HV switchgear and transformer market share in Singapore in 2025 and held a market-leading position in the EHV and HV switchgear segment, with an estimated market share of approximately 37.5% in 2025.

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