



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

UPDATE ON RECEIPT OF REQUISITION FOR AN EXTRAORDINARY GENERAL MEETING OF UNITHOLDERS

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**” or “**DRTM**”), as trustee-manager of Dasin Retail Trust (the “**Trust**” or “**DRT**”), refers to DRTM’s announcement dated 20 June 2024 relating to the receipt by DRTM, on 20 June 2024 of a letter dated 13 June 2024 (the “**Requisition Notice**”) signed by, or for and on behalf of DBS Nominees (Private) Limited (“**DBS Nominees**”) (in respect of units of the Trust (“**Units**”) held for and on behalf of Aqua Wealth Holdings Limited and Feng Guomin (together, the “**DBS Nominees Beneficial Owners**”)), Chui Ka Chun Michael (“**Michael Chui**”), Zhang Shenming (together with DBS Nominees and Michael Chui, the “**Requisitioning Unitholders**”) and the DBS Nominees Beneficial Owners, stating that they are registered holders of Units, holding in aggregate 101,173,413 Units (representing approximately 12.57% of the total voting rights of all the unitholders of the Trust (“**Unitholders**”) and that they are exercising their right to requisition for an extraordinary general meeting of Unitholders (the “**EGM**”) to vote on the resolutions set out in the Requisition Notice.

Further thereto, the Trustee-Manager has verified the Unitholdings of the DBS Nominees Beneficial Owners through DBS Nominees and the Unitholding of Michael Chui. Based on the records examined by the Trustee-Manager, Zhang Shenming does not appear to be a Unitholder. The Trustee-Manager has written to Zhang Shenming requesting for clarification on his purported Unitholding but have, to date, not yet received any response from Zhang Shenming to the request.

Notwithstanding the foregoing, the Trustee-Manager notes that the number of Units held by DBS Nominees on behalf of the DBS Nominees Beneficial Owners and by Michael Chui in aggregate amounts to more than 10% of the issued Units.

The Trustee-Manager notes that:

- (i) Rule 730(1) of the Listing Manual (Mainboard) (the “**Listing Rules**”) of Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) provides that an issuer whose constituent documents have been approved by the SGX-ST must not amend such documents without the prior written approval of the SGX-ST; and
- (ii) Clause 1.8 of the trust deed dated 15 January 2016 constituting DRT (as subsequently amended) (the “**Trust Deed**”) provides that, in the event of conflict between any provision of the Trust Deed and the Listing Rules, the Listing Rules shall prevail.

Accordingly, the Trustee-Manager proposes to write to the SGX-ST to ascertain whether the SGX-ST will approve the proposed amendments to the Trust Deed pursuant to the Requisition Notice before proceeding to convene the EGM.

The Trustee-Manager will make further announcements through SGXNet if there are any further material developments which require disclosure in compliance with its obligations under the Listing Manual.

On behalf of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as Trustee-Manager of Dasin Retail Trust)

Dr. Kong Weipeng

Chairman and Non-Executive Director

14 July 2024

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.