



MILLENNIUM

HOTELS AND RESORTS

MILLENNIUM & COPTHORNE HOTELS NEW ZEALAND LIMITED

STOCK EXCHANGE ANNOUNCEMENT

15 December 2015

CONCLUSION OF FRANCHISE AGREEMENTS – KINGSGATE HOTEL WHANGAREI & KINGSGATE HOTEL HAMILTON

Millennium & Copthorne Hotels New Zealand Limited (NZX: MCK) advises the franchise and management arrangements for the Kingsgate Hotel Hamilton and Kingsgate Hotel Whangarei will end in the coming weeks. Both of these have been owned by the Butcher family whom have been MCK's franchise partners for over 18 years. The family made the decision that the time was now right for them to sell the hotels and agreement has been reached with a new owner.

Therefore, MCK will no longer represent these hotels at the conclusion of the respective franchise agreements on the 25th January 2016 for Kingsgate Hotel Whangarei and 11th February 2016 for Kingsgate Hotel Hamilton. MCK would like to thank Tom Butcher and his family for their loyal support. Both destinations have significantly benefited from the global distribution through the Millennium & Copthorne Hotels international network in creating new tourist markets for these hotels.

All current reservations held and rate arrangements will be honoured up until the termination of these agreements, thereafter reservation enquiries should be directed to the hotels on:

Kingsgate Hamilton +64 7 849 0860
Kingsgate Whangarei +64 9 438 0284

ENDS

Enquiries:
Millennium & Copthorne Hotels New Zealand Limited (09) 353 5058
BK Chiu
Managing Director