TRANSCORP HOLDINGS LIMITED
(Company Registration No. 199502905Z)
(Incorporated in the Republic of Singapore)

RESULTS OF APPLICATION FOR EXTENSION OF TIME UNDER SECTION 201(1) OF THE COMPANIES ACT (CAP. 50)

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1. INTRODUCTION

The board of directors (the "**Board**") of Transcorp Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement released on 10 April 2017 in relation to the approval from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on the extension of time to (1) announce full year financial results; and (2) hold the annual general meeting ("**AGM**"), for the financial year ended 31 October 2016 ("**FY2016**"), subject to, amongst others, the approval from the Accounting and Corporate Regulatory Authority ("**ACRA**") for the same extension of time under Section 201(1) of the Companies Act (Cap. 50) (the "**Act**").

2. RESULTS OF APPLICATION TO ACRA

The Company had on 12 April 2017 submitted to ACRA the application for the extension of time under Section 201(1) of the Act (the "**Application for Extension of Time**").

Further to the above, the Company had on 30 May 2017, received a letter from ACRA dated 25 May 2017 notifying the Company that the Application for Extension of Time has been rejected. In connection therewith, the Company had on 1 June 2017, sought further clarification with ACRA for the reasons thereof and was informed that ACRA is unable to disclose its reasons. A composition amount of S$300 has been imposed on the Company due to its failure to lay financial statements for FY2016 at an AGM by 28 February 2017, pursuant to Section 201 of the Act.

Notwithstanding the above, the Company had already on 28 April 2017 held its AGM for FY2016 and the results of the AGM had been announced on the same day. The annual return for FY2016 had also been filed with ACRA on 26 May 2017.

3. TRADING CAUTION

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Goh Chin Soon
Executive Chairman
2 June 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's continuing sponsor, Stamford Corporate Services Pte Ltd, (the "**Sponsor**") for compliance with the relevant rules of the SGX-ST. The Company's Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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