

WILTON RESOURCES CORPORATION LIMITED
(Company Registration No. 200300950D)
(Incorporated in the Republic of Singapore)

**RESPONSES TO QUESTIONS FROM SHAREHOLDERS IN RELATION TO THE ANNUAL
GENERAL MEETING OF THE COMPANY TO BE HELD ON 28 APRIL 2022**

The board of directors (the “**Board**”) of Wilton Resources Corporation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s Annual Report for the financial year ended 31 December 2021 (“**Annual Report 2021**”) and the Notice of Annual General Meeting (“**AGM**”) dated 12 April 2022 in relation to the AGM to be convened and held by way of electronic means on Thursday, 28 April 2022 at 3.00 p.m., both of which were issued by the Company on 12 April 2022.

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Annual Report 2021.

As at the stipulated deadline for submission of questions (being 5.00 p.m. on 20 April 2022), the Company has received the following substantial and relevant questions from its shareholders and the Board wishes to provide the Company’s responses to these questions as set out below.

Question 1:

Have the Chinese engineers arrived in Indonesia as there are lockdowns in China? When will the 500tpd flotation and carbon-in-leach mineral processing facility (“Processing Facility”) be completed?

Company’s response:

As at the date of this announcement, the management team of the Chinese contractors who are responsible for the construction of the Processing Facility has arrived in Indonesia and are preparing for the arrival of its working team. Barring unforeseen circumstances, the Processing Facility is expected to be completed in 2022. Commissioning and trial production will commence upon completion of the Processing Facility.

Question 2:

What is the current leaching capacity, and what is the targeted leaching capacity in terms of gold ounces production per quarter going forward?

Company’s response:

The Company currently has 3 leaching facilities, each with a production capacity of 1,000 tonnes per cycle. Each leaching facility has a production cycle of between 4 weeks and 6 weeks, and is expected to produce approximately 300 troy ounces of gold per quarter. Additional leaching facilities may be constructed, depending on the additional cash flows that can be generated from the sale of the gold dore produced from leaching.

Question 3:

Does the Company have enough funds to get to production for the (a) leaching facility and (b) Processing Facility, without raising any more capital?

Company's response:

Taking into account the current financial position, the Group has sufficient funds to bring the Processing Facility to commercial production. In addition, there are 3 leaching facilities that are already in production, which the Group may tap upon for increased production and sale, to generate additional funds to the Group.

Question 4:

How long does it take to fully commission the Processing Facility after construction is completed?

Company's response:

Upon completion of construction of the Processing Facility, it is expected that the Processing Facility can be commissioned in approximately 1 month to 3 months.

Question 5:

Is there underground mining taking place for Wilton? Or mainly open pit?

Company's response:

For the initial production, the Group will perform open-pit mining. Subsequently, the Group may continue with underground mining.

Question 6:

Will high energy costs affect the costs of production? Is there a way to reduce it by hooking onto Government power lines?

Company's response:

For the Processing Facility, the Group's electricity power is supplied from the government power lines. The Group does not rely on diesel generating power which is dependent on the high cost of diesel fuel.

BY ORDER OF THE BOARD

Wijaya Lawrence
Executive Chairman and President
23 April 2022

*This announcement has been prepared by Wilton Resources Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no

responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.