

NEWS RELEASE**ZICO HOLDINGS INC. AND STAMFORD LAW CORPORATION TO FORM JOINT VENTURE**

- ***Joint Venture Company to be 51% owned by ZICO and 49% owned by Stamford Law***
- ***Proposed Acquisition of corporate secretarial business from Stamford Law by ZICO for a cash consideration of approximately S\$2.4 million***

Singapore, 13 January 2015 – ZICO Holdings Inc. and its subsidiaries (“**ZICO**” or together with its subsidiaries and associated companies, the “**Group**”) and Stamford Law Corporation (“**Stamford Law**”) announced today that a Joint Venture Company (“**JVC**”) will be established to manage and hold the title, right and interest in corporate secretarial files (“**Portfolio**”) to be acquired from Stamford Law by ZICO (“**Proposed Acquisition**”).

The JVC to be established will be 51% owned by ZICO and 49% owned by Stamford Law while the total cash consideration for the Proposed Acquisition of the Portfolio is approximately S\$2.4 million.

With the formation of the JVC, both ZICO and Stamford Law will be in a better position to provide seamless corporate secretarial services to their existing and future clients, moving forward.

Mr Chew Seng Kok (“周成国”), Managing Director of ZICO, said, “The joint venture with Stamford Law and acquisition of the corporate secretarial portfolio is closely in line with our expansion plans highlighted during our IPO on Catalist. As part of the strategy to enhance ZICO’s services, the partnership with Stamford Law, one of Singapore’s leading corporate law firms, is a clear testament of ZICO’s direction and commitment to expand the provision of professional services and attract a fuller spectrum of clients. By tapping on the strengths of a regionally renowned and established partner, ZICO is well-positioned to continue growing the corporate secretarial business along with our relationship with Stamford Law in the years ahead.

“The mutually beneficial acquisition will also build ZICO’s portfolio of stable and recurring revenue streams while the synergies achieved from economies of scale will lead to benefits such as potential lower overall operational expenses and streamlined work processes. Going forward, we remain focused on driving growth opportunities across all our business and ASEAN geographical segments.”

Mrs Lee Suet Fern (“林学芬”), Senior Director of Stamford Law, said, “Stamford Law is honored and delighted to have formed this joint venture with ZICO. The legal and professional services landscape continues to evolve and we intend to stay at the forefront of that evolution.

“This joint venture allows us to deliver corporate secretarial and support services to our clients in an efficient, professional and cost-effective way and allows our lawyers to focus on what we do best – dynamic, creative and effective advice and solutions in corporate as well as disputes situations.

“Like ZICO, we have a very regional practice headquartered in Singapore and take a very responsive approach to the needs of our clients. We look forward to a fruitful partnership with ZICO in this innovative endeavour and in potential exciting collaborations in the future.”

The effective date of sale and transfer of the Portfolio is on 1 January 2015 and the Proposed Acquisition is expected to be completed on 31 March 2015. After taking into account the funding of the Proposed Acquisition, ZICO has a remaining balance of S\$8,740,000 of the initial public offering proceeds raised. ZICO continues to actively seek opportunities to expand its services and business as well as other opportunities in mergers and acquisitions.

The Board of Directors of ZICO does not expect the Proposed Acquisition to have any material impact on the earnings and net tangible assets per share of the Group for the financial year ending 31 December 2014.

ABOUT ZICO HOLDINGS INC.

ZICO, an integrated provider of multidisciplinary professional services focused on the ASEAN region, provides advisory and transactional services, management and support services and licensing services. Through its multidisciplinary services, regional capabilities and local insights, ZICO enables its clients to capitalise on opportunities across Southeast Asia.

The Group currently operates in three key business segments: (i) advisory and transactional services; (ii) management and support services; and (iii) licensing services.

Within the advisory and transactional services business segment, ZICO provides legal services, Shariah advisory, trust advisory, corporate services and consulting services. ZICO provides legal services only to the extent permitted in the relevant jurisdictions. In other jurisdictions, ZICO cooperates with and supports independent and autonomous law firms who are members of the ZICOLaw Network, in compliance with local professional regulations. Presently, ZICO provides legal services in Myanmar and Lao PDR.

For the management and support services business segment, the Group provides regional management services and business support services to members of the ZICOLaw Network and to certain entities within the Group.

ZICO also engages in the licensing of the "ZICO", "ZICOLaw" and "ZICOLaw Trusted Business Advisor" trademarks to members of the ZICOLaw Network and certain entities within the Group.

ZICO has business operations in Indonesia, Lao PDR, Malaysia (including Labuan), Myanmar and Singapore. The Group augments its existing regional presence with that of the ZICOLaw network to extend its reach to 8 out of 10 countries in Southeast Asia. These 8 countries include those where ZICO has business operations in as well as Cambodia, Thailand and Vietnam where ZICO does not presently have business operations.

For more information, please visit <http://www.zicoholdings.com>.

For media enquiries, please contact:

Citigate Dewe Rogerson, i.MAGE Pte Ltd

Ms Dolores Phua / Mr Han Zhongchou

Tel: +65 9750 8237 / +65 9154 3765

Email: dolores.phua@citigatedrimage.com / zhongchou.han@citigatedrimage.com

ABOUT STAMFORD LAW CORPORATION

Stamford Law is a leading Singapore-based full service corporate law firm with market leading teams in corporate law, corporate finance, capital markets, and arbitration and litigation.

As a premier regional firm, Stamford Law provides overseas and Singapore-based clients such as corporations, financial institutions or government bodies with professional services that combine responsiveness, innovation and technical excellence, emphasising practicality and commercial awareness.

Stamford Law is the winner of the International Financial Law Review Singapore National Law Firm of the Year award, the inaugural Global Law Experts Awards, Singapore M&A Law Firm of the Year, and the DealMakers Corporate Governance Law Firm of the Year awards.

For more information, please visit <http://www.stamfordlaw.com.sg/>.

For media enquiries, please contact:

Yap Wai Ming

Stamford Law Corporation

Tel: +65 6389 3009 / +65 91512248

Email: waiming.yap@stamfordlaw.com.sg

*ZICO Holdings Inc. (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 11 November 2014. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**").*

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.