

## VOLUNTARY CONDITIONAL CASH OFFER

by



**DBS BANK LTD.**

(Company Registration No.: 196800306E)  
(Incorporated in the Republic of Singapore)

for and on behalf of

**OROGREEN INVESTMENT PTE. LTD.**

(Company Registration No.: 202021576H)  
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

**SK JEWELLERY GROUP LIMITED**

(Company Registration No.: 201214694Z)  
(Incorporated in the Republic of Singapore)

### UPDATE REGARDING SHAREHOLDING INTERESTS OF CONCERT PARTIES

#### 1. INTRODUCTION

DBS Bank Ltd. ("**DBS**") refers to the offer announcement dated 2 September 2020 (the "**Offer Announcement**") in relation to the voluntary conditional cash offer (the "**Offer**") by DBS, for and on behalf of OroGreen Investment Pte. Ltd. (the "**Offeror**"), to acquire all the issued and paid-up ordinary shares (the "**Shares**") in the capital of SK Jewellery Group Limited (the "**Company**") in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the "**Code**").

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Offer Announcement.

#### 2. DISCLOSURE OF SHAREHOLDINGS OF CONCERT PARTIES OF THE OFFEROR

As mentioned in paragraph 10.4 of the Offer Announcement, in the interests of confidentiality, save for the parties set out in the Offer Announcement, the Offeror had not made enquiries in respect of certain other parties who are or may be presumed to be acting in concert with the Offeror in connection with the Offer.

Following enquiries made by the Offeror subsequent to the release of the Offer Announcement and pursuant to the rulings from the SIC dated 20 August 2020, DBS wishes to announce, for and on behalf of the Offeror, the shareholdings of the following parties who are or may be presumed to be acting in concert with the Offeror in connection with the Offer:

No.	Name	No. of Shares	Percentage of Shares in issue (%) <sup>(1)</sup>
1.	Tuah Pei Koon <sup>(2)</sup>	2,829,100	0.50
2.	Lim Liang Cheng <sup>(3)</sup>	2,138,000	0.38
3.	Lim Liang Keng <sup>(3)</sup>	2,138,000	0.38
4.	Lim Liang Soh <sup>(3)</sup>	2,138,000	0.38
5.	Wong Jak <sup>(4)</sup>	888,500	0.16
6.	Ng Cher Yan <sup>(5)</sup>	600,000	0.11
7.	Ng Ah Mooi <sup>(6)</sup>	300,000	0.05
8.	Ng Seng Thong <sup>(7)</sup>	300,000	0.05
9.	Ng Lik Kui <sup>(8)</sup>	200,000	0.04
10.	Lim Kee Chai <sup>(9)</sup>	120,000	0.02
11.	Khua Kian Kheng Ivan <sup>(10)</sup>	100,000	0.02
12.	Cheng Leung Ho <sup>(11)</sup>	99,900	0.02
13.	Liew Woon Yoon <sup>(2)</sup>	20,000	n.m. <sup>(12)</sup>
<b>Total</b>		<b>11,871,500</b>	<b>2.11</b>

**Notes:**

- (1) Unless otherwise stated, references in this Announcement to the total number of issued Shares are based on 562,500,000 Shares (based on a search conducted at the Accounting and Corporate Regulatory Authority of Singapore on 14 September 2020). As at the date of this Announcement, the Company does not hold any Shares in treasury.
- (2) Tuah Pei Koon and Liew Woon Yoon are the cousins of LYG, LYS and LLE.
- (3) Lim Liang Cheng, Lim Liang Keng and Lim Liang Soh are the sisters of LYG, LYS and LLE.
- (4) Wong Jak is Lim Liang Cheng's husband.
- (5) Ng Cher Yan is the Lead Independent Director of Moneymax Financial Services Ltd. ("**Moneymax**"), a company in which LYG, LYS and LLE have an interest in more than 20% of the issued share capital.
- (6) Ng Ah Mooi is LYG, LYS and LLE's aunt.
- (7) Ng Seng Thong is Lim Liang Soh's husband.
- (8) Ng Lik Kui is LYG, LYS and LLE's uncle.
- (9) Lim Kee Chai is Lim Liang Keng's husband.
- (10) Khua Kian Kheng Ivan is an Independent Director of Moneymax, a company in which LYG, LYS and LLE have an interest in more than 20% of the issued share capital.
- (11) Cheng Leung Ho is an Independent Director of the Company, in which LYG, LYS and LLE have an interest in more than 20% of the issued share capital.
- (12) Not meaningful.

Save as disclosed above and in the Offer Announcement, as at the date of this Announcement and based on the latest information available to the Offeror, none of the Offeror, its directors, or any of the parties who are or may be presumed to be acting in concert with the Offeror in connection with the Offer owns, controls or has agreed to acquire any Company Securities. If further updates are provided to the Offeror by such parties, the relevant disclosures will be made in due course and in the Offer Document.

### **3. RESPONSIBILITY STATEMENT**

The Directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, information relating to the Company), the sole responsibility of the Directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by  
**DBS Bank Ltd.**

For and on behalf of  
**OroGreen Investment Pte. Ltd.**  
15 September 2020

Any enquiries relating to this Announcement or the Offer should be directed during office hours to the following:

DBS Bank Ltd.  
Strategic Advisory  
Tel: (65) 6878 3913

### **IMPORTANT NOTICE**

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as “expect”, “anticipate”, “believe”, “intend”, “project”, “plan”, “strategy”, “forecast” and similar expressions or future or conditional verbs such as “will”, “would”, “should”, “could”, “may” and “might”. These statements reflect the current expectations, beliefs, hopes, intentions or strategies of the party making the statements regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results or outcomes may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor DBS undertakes any obligation to update publicly or revise any forward-looking statements, subject to

compliance with all applicable laws and regulations and/or rules of the SGX-ST and/or any other regulatory or supervisory body or agency.