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MEDCOENERGI

MEDCO ENERGI GLOBAL PTE. LTD.

*(Incorporated in the Republic of Singapore on 5 May 2006)
(UEN/Company Registration No. 200606494N)*

EXERCISE OF CALL OPTION BY MEDCO ENERGI GLOBAL PTE. LTD. (THE "ISSUER") IN CONNECTION WITH THE S\$100,000,000 5.90 PER CENT. NOTES DUE 2018 COMPRISED IN SERIES 001 (ISIN: SG6WJ2000008) (THE "SERIES 001 NOTES") ISSUED PURSUANT TO THE S\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME") UNCONDITIONALLY AND IRREVOCABLY GUARANTEED BY PT MEDCO ENERGI INTERNASIONAL TBK

Reference is made to the Issuer's announcements dated 27 July 2017, 4 August 2017, 21 August 2017, 23 August 2017 and 24 August 2017 in relation to the invitation to the holders of the Series 001 Notes and the exercise of the Call Option.

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the invitation memorandum dated 27 July 2017 (the "**Invitation Memorandum**") issued by the Issuer.

The Issuer hereby announces that it has:

- (i) cancelled the Offered Notes accepted for purchase by the Issuer; and
- (ii) redeemed all of the outstanding Series 001 Notes (which for the avoidance of doubt, excludes the Offered Notes accepted for purchase referred to above) pursuant to the exercise of the Call Option today.

Following the redemption, the Series 001 Notes have been cancelled and there are no outstanding Series 001 Notes issued under the Programme.

BY ORDER OF THE BOARD

MEDCO ENERGI GLOBAL PTE. LTD.

Roberto Lorato

Director

13 September 2017