

17LIVE

17LIVE GROUP LIMITED
(Incorporated as an exempted company in the Cayman Islands)
(Company Registration No. 378671)

ALLOTMENT AND ISSUANCE OF PROMOTE SHARES

Capitalised terms used herein, but not otherwise defined, shall have the meaning ascribed to them in the shareholders' circular dated 9 November 2023 (the "Circular").

The Board of Directors (the "**Board**") of 17LIVE Group Limited (the "**Company**") refers to the various announcements of Vertex Technology Acquisition Corporation Ltd and the Company from 2 October 2023 to 8 December 2023, as well as the Circular, in relation to the Proposed Transactions, including, inter alia, the Proposed Business Combination.

The Company wishes to announce that the Company had on 18 December 2024, allotted and issued 5,096,735 Promote Shares (the "**New Promote Shares**") to Vertex SPV at a consideration of S\$12,250.00 (i.e. pro-rated consideration based on S\$25,000 as disclosed in the Circular).

The New Promote Shares issued rank *pari passu* in all aspects with the existing Shares of the Company. The New Promote Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on or around 20 December 2024.

Following the allotment and issuance of New Promote Shares, the total number of issued Shares increased from 177,446,631 Shares to 182,543,366 Shares (including 116,600 treasury shares).

The Company will make an announcement on SGXNET to disclose the number of Final Adjusted Maximum Promote Shares (i.e. the maximum number of Promote Shares that the Sponsor is entitled prior to 30 April 2026, being equivalent in number to the Original Maximum Promote Shares after deducting the Actual Special Bonus Scheme Shares and the Allotted EIS Shares for the EIS Vesting Dates being 30 April 2024, 30 April 2025 and 30 April 2026) when the same is determined after the last EIS Vesting Date on 30 April 2026 as well as the vesting schedule for the allotment and issuance of the Final Adjusted Maximum Promote Shares to Vertex SPV.

BY ORDER OF THE BOARD
17LIVE GROUP LIMITED

Honghui Jiang
Executive Director & Chief Executive Officer
18 December 2024

DBS Bank Ltd. acted as the sole issue manager for the business combination of Vertex Technology Acquisition Corporation Ltd with 17LIVE Inc.
