RAFFLES EDUCATION CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199400712N)
(the "**Company**")

CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors (the "**Board**") of Raffles Education Corporation Limited (the "**Company**") wishes to announce the appointment of Mr. Ng Kwan Meng as the Chairman of the Nomination Committee of the Company with effect from 17 November 2021.

Consequent upon the change and the retirement of Independent Director, Mdm. Gan Hui Tin on 30 October 2021, announced earlier, the compositions of the Board, the Audit Committee and the Nomination Committee will now be as follow:

Board of Directors:

Mr. Chew Hua Seng (Chairman)
Mr. Lim How Teck (Lead Independent Director)
Mr. Ng Kwan Meng (Independent Director)
Mdm. Lim Siew Mun (Independent Director)
Mr. Joseph He Jun (Non-Executive, Non-Independent Director)

Audit Committee:	Nomination Committee:
Mr. Lim How Teck (Chairman)	Mr. Ng Kwan Meng (Chairman)
Mr. Ng Kwan Meng	Mr. Chew Hua Seng
Mdm. Lim Siew Mun	Mr. Lim How Teck
	Mdm. Lim Siew Mun

The composition of the Remuneration Committee and the Risk Management Committee of the Company remains unchanged, as follow:

Remuneration Committee:	Risk Management Committee:
Mr. Lim How Teck (Chairman)	Mr. Ng Kwan Meng (Chairman)
Mr. Ng Kwan Meng	Mr. Joseph He Jun
Mr. Joseph He Jun	Mdm. Lim Siew Mun
Mdm. Lim Siew Mun	

Shareholders are advised to exercise caution when dealing in the shares of the Company and to refrain from taking any action in respect of their investment, which may be prejudicial to their interests. In the event that shareholders wish to deal in the shares of the Company, they should seek their own professional advice and consult with their own stockbrokers.

BY ORDER OF THE BOARD
Raffles Education Corporation Limited
17 November 2021