



TUAN SING HOLDINGS LIMITED
(Company Registration No. 196900130M)

ISSUE OF S\$65,000,000 7.75 PER CENT. NOTES DUE 2022 PURSUANT TO THE S\$900,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME ESTABLISHED BY TUAN SING HOLDINGS LIMITED

The Board of Directors of Tuan Sing Holdings Limited (the “**Issuer**”) refers to its announcement made on 12 May 2020 (“**Announcement**”) in relation to the proposed issue of S\$65,000,000 in aggregate principal amount of 7.75 per cent. notes due 2022 (the “**Notes**”) under the S\$900,000,000 multicurrency medium term note programme established by the Issuer on 18 February 2013 (and as updated on 3 July 2013, 25 September 2014, 12 May 2017 and 24 March 2020, the “**Programme**”).

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings set out in the Announcement.

The Issuer wishes to announce that it has issued the Notes on 19 May 2020. The Notes will bear interest at a fixed rate of 7.75 per cent. per annum payable semi-annually in arrear and will mature on 19 May 2022.

Credit Suisse (Singapore) Limited and United Overseas Bank Limited acted as Joint Lead Managers and Joint Bookrunners in respect of the issue of the Notes.

Approval in-principle has been granted by the SGX-ST for the listing and quotation of the Notes on the SGX-ST. The Notes are expected to be listed on the SGX-ST on or about 20 May 2020.

The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle for the listing and quotation of the Notes on the SGX-ST, admission of the Notes to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), the Programme or the Notes.

BY ORDER OF THE BOARD

William Nursalim alias William Liem
Executive Director/Chief Executive Officer

19 May 2020