

FALCON ENERGY GROUP LIMITED
(Company Registration No.: 200403817G)
(Incorporated in the Republic of Singapore)

APPLICATION TO COURT FOR EXTENSION OF TIME

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in its previous announcements (the “**Previous Announcements**”) dated 9 January 2021, 18 January 2021, 4 February 2021, 10 February 2021 and 3 May 2021.*

The Board of Directors of Falcon Energy Group Limited (the “**Company**”) refers to its Previous Announcement dated 3 May 2021 in relation to the passing of the Adjournment Resolution at the Scheme Meetings held on 31 April 2021.

The Board of Directors wishes to announce that, in connection with the passing of the Adjournment Resolution, on 3 May 2021, the Company and Asetanian filed the following applications (collectively, the “**Extension Applications**”) in the General Division of the High Court of the Republic of Singapore: (a) applications for an order that the time for convening their respective Scheme Meetings as provided for in paragraph 1 of Annex A of the Order of Court dated 3 February 2021 made in HC/OS 32/2021 and HC/OS 33/2021 respectively be extended to 31 May 2021; and (b) applications for an order that the moratoria under section 211B(1) of the Companies Act (Cap. 50) granted in HC/OS 957/2019 and HC/OS 956/2019 respectively be extended till 2 July 2021 or other order of court.

The Extension Applications are currently fixed for hearing on 12 May 2021 at 2:30pm and the Court has directed that the following are to be tendered to Court by 7 May 2021, 12pm:

- (a) submissions and bundles of authorities which are to be exchanged and tendered to Court;
- (b) the attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the application; and
- (c) a time bank.

Any interested party who wishes to attend the hearing of the Extension Applications is requested to inform the Company and Asetanian (as the case may be) by way of notice in writing of its intention to do so (indicating whether the party attending is supporting or opposing the application and the time required for oral submissions) by no later than 6:00pm on 6 May 2021.

Copies of the relevant cause papers filed by the Company and Asetanian will be made available to any interested parties whose interests may be affected upon request in writing made to the Company or Asetanian (as the case may be).

The Company will make further announcements as appropriate or when there are further developments. Shareholders and noteholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and noteholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Tan Pong Tyea
Chairman and Chief Executive Officer
4 May 2021