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Trillion Chance Limited

兆運有限公司

(incorporated with limited liability in the British Virgin Islands)

Redemption of 8.50% Senior Notes Due 2019 Issued by Trillion Chance Limited 兆運有限公司 (ISIN:XS1009853141)

Pursuant to the terms of the trust deed dated as of January 10, 2014 (as amended or supplemented from time to time), among Trillion Chance Limited (“**Trillion Chance**”), the Company, R&F HK, the entities set forth in Schedule I thereto as Subsidiary Guarantors and Citicorp International Limited, as trustee (the “**Trustee**”), entered into in connection with the issuance of Trillion Chance’s 8.50% Senior Notes due 2019 (the “**Notes**”), Trillion Chance announces today that it has informed the Trustee and holders of the Notes that all outstanding Notes will be redeemed in full on January 10, 2017 (the “**Redemption Date**”) at a redemption price equal to 104.25% of the principal amount of the Notes, plus accrued and unpaid interest, if any, to (but not including) the Redemption Date (the “**Redemption Price**”).

As of the date of this announcement, the outstanding principal amount of the Notes is US\$1,000,000,000. Trillion Chance will satisfy the payment of the outstanding principal amount of the Notes using the net proceeds from internal funds.

Upon redemption of the outstanding Notes on the Redemption Date, all the redeemed Notes will be cancelled.

December 9, 2016