

SingPost increases stake in Shenzhen 4PX Information Technology to about 36 per cent to step up eCommerce logistics in China



Singapore, 15 February 2016 – Singapore Post Limited (“SingPost”), a leading postal and eCommerce logistics provider in Asia Pacific, today announced it has purchased an additional 17.91 per cent of the equity in Shenzhen 4PX Information Technology Co. Ltd (“4PX”) for RMB 163.16 million (about S\$36 million).

Under the deal, SingPost through its wholly-owned subsidiary Quantum Solutions International Pte. Ltd. (“QSI”) increases its equity interest in 4PX from 18 per cent to 35.91 per cent through the purchase of vendor shares (for RMB 113.16 million or about S\$25 million) as well as new shares (for RMB 50 million or about S\$11 million).

Headquartered in Shenzhen, PRC, 4PX is one of China’s top eCommerce cross-border solutions providers, serving more than 20,000 merchants in more than 50 locations in China and globally. The capabilities that 4PX offers its customers include logistics (warehousing, express delivery and freight forwarding) as well as software and consulting services for eCommerce sellers.

Ms Goh Hui Ling, Deputy CEO (International Mail) of SingPost, said: “The additional investment in 4PX, with its extensive logistics capabilities in warehousing, express delivery and freight forwarding, is a key part of SingPost’s strategy to strengthen our integrated end-to-end eCommerce logistics solutions and to leverage on the rapid growth in China’s eCommerce activities.”

Mr Kevin Li, Founder and Chairman of 4PX, added: “SingPost’s additional investment in 4PX will help 4PX to enhance its overseas operations. It will also provide China cross-border eCommerce merchants and consumers with better



eCommerce logistics solutions and services, as well as propel 4PX to become the market leader in China cross-border eCommerce.”

Formed in 2004, 4PX has more than 2,600 employees and operates warehouses in China, Australia, UK, Germany and the US.

The purchase of equity in 4PX will be carried out through QSI and funded from SingPost’s internal resources.

For further details and disclosures relating to this transaction, please see:
<http://www.singpost.com/investor-centre/sgx-announcements-a-financial-news.html>

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About Singapore Post Limited

For over 150 years, Singapore Post (SingPost) as the country’s postal service provider, has been delivering trusted and reliable services to homes and businesses in Singapore.

Today, SingPost is pioneering and leading in eCommerce logistics as well as providing innovative mail and logistics solutions in Singapore and the Asia Pacific, with operations in more than 15 countries.

Building on its trusted communications through domestic and international postal services, SingPost is taking the lead in end-to-end integrated and digital mail solutions. The suite of SingPost eCommerce logistics solutions includes front end web management, warehousing and fulfilment, last mile delivery and international freight forwarding.

Listed on the Main Board of the Singapore Exchange in 2003, SingPost is a constituent stock of various main global benchmark indices - FTSE All-World Index Series, FTSE All-World Minimum Variance Index, FTSE All-World High Dividend Yield Index, FTSE RAFI Index Series, FTSE Global Infrastructure Index Series and FTSE ST Index Series. It has a strong credit rating of 'A/Stable/NR' by Standard & Poor's.

To find out more about SingPost, please visit www.singpost.com and <https://www.singpost.com/corporate-information/businesses.html> for more information on SingPost’s subsidiaries and businesses.

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