

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

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**UPDATE ON LITIGATIONS IN MALAYSIA**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 15 August 2018 and 26 November 2018 ("**Previous Announcements**").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce some updates pertaining to the legal proceedings commenced against certain subsidiary of the Company as detailed in the Previous Announcements, as below:

<b>Plaintiff:</b>	MCL Land (Malaysia) Sdn Bhd
<b>Defendant:</b>	Bistroamericana (WW) Sdn. Bhd., an indirect subsidiary of the Company through CRSB
<b>Update:</b>	<i>Reference: Announcement dated 15 August 2018 and 26 November 2018</i>  On 29 January 2019, the Defendant has received a notice dated 25 January 2019 from the solicitors of the Plaintiff that the Plaintiff had on 17 January 2019 obtained a judgement from the court to recover outstanding amount of RM76,551.82 owing to the Plaintiff pursuant to the associated tenancy agreement including interest and legal cost.  No payment has been made in this respect to-date.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
29 January 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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