

PAN OCEAN CO., LTD.

MANDATORY DISCLOSURE IN KOREA EXCHANGE (“KRX”)

Pan Ocean Co., Ltd. (“the Company”) wishes to announce that this disclosure is a mandatory disclosure in compliance with Korea Exchange Listing Rule.

The company is listed on both the Korea Exchange (“KRX”) as a primary listing company and the Singapore Exchange Securities Trading Limited (“SGX”) as a secondary listing company. The Annual General Meeting (“AGM”) of the Company will be held at Council Camber, 39, Sejongdaero, Jung-gu, Seoul, Korea on the 27 March 2019 at 10:00 a.m.(Korean time) or 9:00 a.m.(Singapore time). The proposed agenda of the meeting to be submitted for consideration and approval by shareholders at the AGM, are set out as below:-

RESOLUTION

1. To receive and adopt the Audited Financial Statements of the Company for the year ended 31 December 2018.
(Resolution 1)
2. To approve amendments of Articles of Incorporation
(Resolution 2)
3. To approve the appointment of directors
 - 3-1. Appointment of Executive Director (Hong Kuk Kim)
 - 3-2. Appointment of Executive Director (Sung Yob Choo)
 - 3-3. Appointment of Executive Director (Se Gi Cheon)
 - 3-4. Appointment of Independent Director (Seung Hwan Choi)
 - 3-5. Appointment of Independent Director (Kwang Soo Oh)
 - 3-6. Appointment of Independent Director (Christopher Anand Daniel)
(Resolution 3)
4. To approve the appointment of Audit committee Members (Independent Directors)
 - 4-1. Appointment of Audit committee Member (Seung Hwan Choi)
 - 4-2. Appointment of Audit committee Member (Kwang Soo Oh)
(Resolution 4)
5. To approve the ceiling on remuneration for directors of year 2019
(Resolution 5)
6. To approve the renewal of the Interested Person Transactions Mandate
(Resolution 6)

The actual notice of AGM will be released via SGXNET in due course.

The Company will release further announcement(s) in the event that there are any material developments.

NOTES:

*The company listed in KRX should notify all its shareholders the Notice of AGM, Proxy form, Annual report and Circular.. However it can be substituted by way of posting on electronic disclosure system, for the shareholders with less than one percent(1%) stake of the issued shares pursuant to KRX Listing Rule and the same might be applied to the Singapore shareholders as all shareholders in Singapore are holding less than 1% stake of the issued shares. Thus, **the company will announce all notices convening meetings and relevant document on 26th February** which is at 28 calendar days before the meeting and all shareholders in Singapore can have the documents by downloading. **If there is someone who wants the hard copies of above-said documents and vote on proposals, please send the information as below to the Company no later than 4th March, 2019.***

(Based on the end of 2018)		
Name of shareholders	Number of shares	Address

* E-mail address : irpr@panocean.com (82-2-316-5160)

BY ORDER OF THE COMPANY

Lotus Isabella Lim Mei Hua
Company Secretary

Date: 11 February 2019