

# NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199400571K)  
(the “Company”)

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## RECEIPT OF LETTER OF DEMAND

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The Board of Directors (the “**Board**”) of the Company (and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement “Response to SGX Additional Queries on Creditors’ Voluntary Liquidation of International Energy Group Pte. Ltd.” dated 25 January 2021 (the “**25 January 2021**”). As disclosed stated in the 25 January 2021, the Company is a corporate guarantor (the “**NSG Guarantee**”) to lease financing arrangement of the bare boat charter agreement (the “**BBC agreement**”) entered into by its subsidiary TXZ Tankers Pte Ltd and that the Company had received a reservation of rights in respect of the BBC Agreement.

The Company wishes to announce that the Company had received a letter of demand dated 7 June 2021 from lolani Shipping Limited for an alleged sum of US\$10,695,760 plus any interest which is alleged to continue to accrue in accordance with the terms of the NSG Guarantee.

The Company is currently reviewing the Letter of Demand with its legal advisers and will take appropriate action accordingly,

The Company will update shareholders and potential investors of the Company on any further material development on the Letter by way of further announcement(s) as and when necessary.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and investors should consult their stockbrokers, bank managers and other professional advisors if they have any doubt as to the actions they should take.

### BY ORDER OF THE BOARD

Dr VicPearly Wong Hwei Pink  
Executive Director and CEO

8 June 2021