

MEDIA RELEASE

For immediate release

Peter Kaliaropoulos is retiring and stepping down as StarHub's CEO with effect from 31 October 2020

Singapore, 27 July 2020 – StarHub Ltd announced today that its CEO Peter Kaliaropoulos will retire and step down from his position as CEO with effect from 31 October 2020. The Board will immediately commence a global executive search for a new CEO.

The StarHub Board will establish an interim Board Executive Committee (Board ExCo) to provide close support to the management leadership team during the CEO search and oversee the smooth transition for the new CEO. Peter will serve as a co-opted member on StarHub's Board ExCo until the new CEO is hired.

Peter, 61, first joined StarHub in 1999 as Senior Vice President of Commercial Operations. He then left to helm several C-level roles in New Zealand, Australia and the Middle East. He returned to join StarHub in July 2018 as CEO, and initiated a sweeping strategic transformation program to accelerate StarHub's digital evolution, improve customers' experience, optimise efficiencies, redefine and ignite a cultural transformation for staff, and identify growth opportunities.

"I am extremely fortunate to have been a member of the StarHub team twice in my career. Our strategic transformation is well underway but not complete. Unforeseen serious health related matters of a close family member have necessitated my urgent return to Sydney, to be closer to my family during this critical period. Following almost 40 years in the industry across multiple countries, it is also the right moment in my career to step down from full-time executive roles," **Peter commented.**

Under Peter's leadership, the foundations of StarHub's strategic transformation have been firmly established, to anchor it for future growth.

StarHub Chairman, Terry Clontz stated, “Two years ago when Peter joined StarHub as its CEO, he wasted no time in putting StarHub on a transformative path to enhance StarHub’s competitive position and seek new areas of profitable growth. Among the many initiatives led by Peter, StarHub recently invested in Malaysia based Strateq (digital services), secured a 5G licence via a partnership, delivered stellar Customer Satisfaction and Net Promoter Score results for Mobile and TV, and accelerated the IT and Digital transformation through a partnership with PCCW Solutions.”

“More importantly, Peter built a formidable executive leadership team which is a cohesive, united group of seasoned professionals with the right passion and focus to continue our transformation journey to improve both, our customers’ and employees’ experiences with our brand during these challenging times. On behalf of the StarHub Board, I would like to express our gratitude towards Peter for his many invaluable contributions in both the strategic and business sustainability aspects of the Group in the last 2 years, and we wish him well for his retirement,” **concluded Terry.**

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About StarHub

StarHub is a leading homegrown Singapore company that delivers world-class communications, entertainment and digital solutions. With our extensive fibre and wireless infrastructure and global partnerships, we bring to people, homes and enterprises quality mobile and fixed services, a broad suite of premium content, and a diverse range of communication solutions. We develop and deliver to corporate and government clients solutions incorporating artificial intelligence, cyber security, data analytics, Internet of Things and robotics. We are committed to conducting our business in a sustainable and environmentally responsible manner. Launched in 2000 and listed on the Singapore Exchange mainboard since 2004, StarHub is a component stock of the SGX Sustainability Leaders Index and the SGX Sustainability Leaders Enhanced Index. Find us at www.starhub.com.

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