



VENTURE CORPORATION LIMITED
(CO REG. NO. 198402886H)

**COMPLETION OF THE ACQUISITION OF PROPERTY
LOCATED IN TEBRAU, JOHOR, MALAYSIA**

The Board of Directors of Venture Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement of 22 February 2019 in relation to the sale and purchase agreement between Technocom Systems Sdn Bhd (“**Technocom**”), a wholly-owned subsidiary of the Company, and Brother Industries Technology (M) Sdn Bhd for the acquisition of an existing lease over the land and building located at No. 6 Jalan Firma 1, Tebrau Industrial Estate, Johor Bahru, Johor, Malaysia held under Geran 592508 Lot 44897 in the Mukim of Tebrau, District of Johor Bahru, State of Johor (the “**Property**”) due to expire on 31 March 2024 (the “**Lease**”).

Following a protracted period to conclude all formalities, which were exacerbated by the Movement Control Orders in Malaysia arising from the Covid-19 pandemic, the acquisition of the Lease has now been completed.

Additionally, concurrent with the above transaction, Technocom has also completed the transaction to extend the duration of the Lease for a further period of 30 years from 1 April 2024 to 31 March 2054 (the “**Extension**”) with the lessor, Johor Corporation.

The Board is now pleased to announce that both transactions (the “Acquisition”) were duly completed on 24 August 2021, thereby securing the use and occupation of the Property for the Group’s long-term growth.

The Acquisition augments the Group’s growing footprint in Southeast Asia and reinforces its position as a leading global provider of technology services, products and solutions. More importantly, the Property will be utilised, *inter alia*, to expand and deepen its partnerships and collaborations with existing and potential business partners.

By Order of the Board

Devika Rani Davar
Company Secretary

10 September 2021

This announcement is also available at www.venture.com.sg.

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ABOUT VENTURE (www.venture.com.sg)

Venture Corporation Limited (“**Venture**” or the “**Group**”) was founded in 1989 as an electronic services provider after the merger of three companies. Today, it is a leading global provider of technology services, products and solutions with established capabilities spanning marketing research, design and development, product and process engineering, design for manufacturability, supply chain management, as well as product refurbishment and technical support across a widely diversified range of technology domains.

Headquartered in Singapore, the Group comprises more than 30 companies with global clusters in Southeast Asia, Northeast Asia, America and Europe and employs over 12,000 people worldwide.

The Group has built know-how and intellectual property with expertise in several technology domains. These include life science, genomics, molecular diagnostics, medical devices and equipment, healthcare and wellness technology, lifestyle consumer technology, health improvement products, instrumentation, test and measurement technology, networking and communications, fintech, as well as computing, printing and imaging technology. The Group manages a portfolio of more than 5,000 products and solutions and continues to expand into new technology domains through its collaborations with customers and partners in selected ecosystems of interests.

Venture is a strategic partner of choice for over 100 global companies including Fortune 500 corporations. It ranks among the best in managing the value chain for leading electronics companies. The Group is committed to enhancing its competencies through further investments in technologies, market access capabilities, its people and expanding connectivity with other enterprises and research-intensive organisations/institutions in its ecosystems of interests. It stands poised to provide the leading edge and remain relevant in a constantly changing and evolving world.