

HI-P INTERNATIONAL LIMITED

(Company Registration No. 198004817H)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID UP ORDINARY SHARES IN THE CAPITAL OF SOUTH EAST ASIA MOULDING COMPANY PTE. LTD.

- COMPLETION

The Board of Directors of Hi-P International Limited (the “**Company**”) refers to its announcement dated 8 October 2019 in relation to the Proposed Acquisition. Unless otherwise defined, all capitalized terms in this announcement shall bear the same meanings ascribed to them in the Company’s announcement dated 8 October 2019 in respect of the Proposed Acquisition (the “**Announcement**”).

Further to the Announcement, the Board of Directors of the Company is pleased to announce that the Proposed Acquisition has been completed today.

By Order of the Board
Hi-P International Limited

Yao Hsiao Tung
Executive Chairman
31 October 2019