LOW KENG HUAT (SINGAPORE) LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 196900209G)

VOLUNTARY CONDITIONAL GENERAL OFFER BY UOB KAY HIAN PRIVATE LIMITED FOR AND ON BEHALF OF CONSISTENT RECORD PTE. LTD.

RECEIPT OF SGX-ST'S (I) APPROVAL FOR DELISTING FROM THE OFFICIAL LIST OF THE SGX-ST AND (II) WAIVERS FROM COMPLIANCE WITH RULES 705(1), 706A AND 707(1) OF THE LISTING MANUAL OF THE SGX-ST

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1. Introduction

The Board of Directors (the "**Board**") of Low Keng Huat (Singapore) Limited (the "**Company**") wishes to refer shareholders of the Company (the "**Shareholders**") to:

(a) the announcement issued on 28 November 2025 by UOB Kay Hian Private Limited ("**UOBKH**"), for and on behalf of Consistent Record Pte. Ltd. (the "**Offeror**"), in relation to the voluntary conditional general offer (the "**Offer**") for all the issued ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer (the "**Offer Shares**");

(b) the offer document dated 17 December 2025 issued by UOBKH, for and on behalf of the Offeror, in connection with the Offer;

(c) the announcement issued on 13 January 2026 by UOBKH, for and on behalf of the Offeror, in relation to the revision of the offer price to S$0.78 in cash (the "**Final Offer Price**") and the extension of the closing date of the Offer;

(d) the offeree circular dated 31 December 2025 and the supplemental letter to the Offeree Circular dated 23 January 2026 issued by the Company in connection with the Offer (the "**Offeree Circular**");

(e) the announcement issued on 5 February 2026 by UOBKH, for and on behalf of the Offeror, in relation to, *inter alia*, the level of acceptances of the Offer and the Offer being declared unconditional in all respects;

(f) the announcement issued on 13 February 2026 by UOBKH, for and on behalf of the Offeror, in relation to, *inter alia*, the close of the Offer (the "**Offeror's Close of Offer Announcement**");

(g) the announcement issued on 13 February 2026 by the Company in relation to, *inter alia*, the close of the Offer and the suspension of trading of the Shares (the "**Close of Offer Announcement**"); and

(h) the announcement issued on 27 February 2026 by UOBKH, for and on behalf of the Offeror, in relation to the despatch of documents relating to the Compulsory Acquisition (the "**Compulsory Acquisition Announcement**").

All capitalised terms used but not defined herein shall have the meanings ascribed to them in the Offeree Circular.

2. Proposed Delisting

2.1. Further to the Close of Offer Announcement, the Company has made an application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") to seek its approval for and confirmation that it has no objections to proposed delisting of the Company from the Official List of the SGX-ST (the "**Proposed Delisting**"), subject to the completion of the Compulsory Acquisition.

2.2. The approval for the Proposed Delisting was sought on the basis that the Offeror had announced in the Offeror's Close of Offer Announcement that it is entitled to exercise its right under Section 215(1) of the Companies Act 1967 of Singapore (the "**Compulsory Acquisition**") to compulsorily acquire, at the Final Offer Price[1], all the Offer Shares held by Shareholders who had not accepted the Offer (the "**Dissenting Shareholders**"). As announced by the Offeror in the Compulsory Acquisition Announcement, the Offeror had on 27 February 2026 despatched to the Dissenting Shareholders the relevant notices in respect of the Compulsory Acquisition, thereby exercising its right of Compulsory Acquisition. Following the completion of the Compulsory Acquisition, the Offeror and its concert parties will own or control all the Shares.

3. Application for Waivers from Compliance with Rules 705(1), 706A, 707(1) and 707(2) of the Listing Manual of the SGX-ST

3.1. As the Offeror had announced in the Offeror's Close of Offer Announcement that:

(a) it will exercise its right of Compulsory Acquisition; and

(b) it does not intend to preserve the listing status of the Company,

the Company also concurrently made an application to the SGX-ST for waivers from compliance with Rules 705(1), 706A, 707(1) and 707(2) of the Listing Manual of the SGX-ST (the "**Listing Manual**") in relation to, *inter alia*, the announcement of financial statements, the convening of the annual general meeting and the issuance of annual reports (the "**Proposed Waivers**").

3.2. The reasons for seeking the Proposed Waivers are as follows:

(a) In view of the Compulsory Acquisition, the financial statements for the financial year ended 31 January 2026 ("**FY2026**"), and the periodic announcement in relation to the acquisitions and/or sales of shares by the Company in FY2026 relating to subsidiaries and/or associated companies, which will otherwise be required to be released by 1 April 2026, will not be of much benefit to the Dissenting Shareholders, as their Shares will be compulsorily acquired by the Offeror pursuant to the Compulsory Acquisition. Accordingly, the interests of the Shareholders in respect of having access to updated financial information of the Company will not be prejudiced by the grant of the waivers of Rules 705(1) and 706A of the Listing Manual.

(b) Similarly, in relation to the waivers of Rules 707(1) and 707(2) of the Listing Manual, the annual report in respect of FY2026 and the annual general meeting for FY2026

[1] Subject to the terms of the Offer.

will likewise not be of much benefit to the Dissenting Shareholders whose Shares will be transferred to the Offeror pursuant to the Compulsory Acquisition.

(c) In addition, in view of the Compulsory Acquisition and Proposed Delisting, which will result in the Offeror and its concert parties owning or controlling all the Shares, the Company is of the view that it will not be meaningful to require the Company to incur additional costs in connection with the preparation for the release of the aforementioned financial statements, periodic announcements and annual reports, and the convening of the annual general meeting for FY2026.

4. Receipt of Approvals from the SGX-ST

4.1. The Board wishes to announce that the SGX-ST in its letter dated 5 March 2026 informed the Company that on the basis that (i) the Offeror shall exercise its right of compulsory acquisition under Section 215(1) of the Companies Act, and (ii) it is intended for the Company to be delisted shortly after completion of the compulsory acquisition, the SGX-ST has no objection to the complete waiver of Rules 705(1), 706A and 707(1) of the Listing Manual (the "**Waiver**"), as well as the Proposed Delisting subject to the following:

(a) an announcement via SGXNet of the Waiver granted, the reasons for seeking the Waiver and the conditions as required under Rule 107 of the Listing Manual and if the Waiver conditions have been satisfied;

(b) submission of a written confirmation from the Company that the Waiver does not contravene any laws and regulations governing the Company and the Constitution of the Company;

(c) the Offeror exercising its right of Compulsory Acquisition;

(d) completion of the Compulsory Acquisition; and

(e) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

4.2. The Company has announced the Waiver granted, the reasons for seeking the Waiver and the conditions through this announcement and the Company has submitted the written confirmations set out in paragraph 4.1(b) and 4.1(e) above to the SGX-ST. Accordingly, as at the date of this announcement, the conditions to the Proposed Delisting set out in paragraphs 4.1(a), 4.1(b), 4.1(c) and 4.1(e) above have been complied with. An announcement will be made upon completion of the Compulsory Acquisition.

4.3. The SGX-ST's decision set out above is not an indication of the merits of the Proposed Delisting.

5. Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror and the Offeror's Close of Offer Announcement) are fair and accurate, and that there are no material facts not contained in this announcement, the omission of which would make any statement in this Announcement misleading. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offeror's Close of Offer Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information has been accurately extracted

from such sources or, as the case may be, reflected or reproduced in this announcement. The directors of the Company jointly and severally accept responsibility accordingly.

By Order of the Board

LOW KENG HUAT (SINGAPORE) LIMITED

Alvin Tan Teck Loon
Company Secretary
6 March 2026