
AWARD OF SHARES PURSUANT TO THE SMG PERFORMANCE SHARE PLAN THROUGH TRANSFER OF TREASURY SHARES

Unless otherwise specified herein or where the context otherwise requires, capitalised terms used in this announcement shall have the same meaning as used in the Circular dated 15 April 2014 as the case may be.

The Board of Directors (the “**Board**”) of Singapore Medical Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 30 April 2018 in relation to the grant of Share Awards pursuant to the SMG Share Plan to Dr Beng Teck Liang, who is also a substantial shareholder (the “**Award**”).

The Board wishes to announce that, on 28 May 2021, 178,231 Shares (the “**Awarded Shares**”) have been released in accordance with the Award. The Awarded Shares are the second tranche of the Award comprising 168,000 Shares under the Initial Award and 10,231 Shares, representing the final award which is an adjustment to the Initial Award computed by multiplying the higher of: (i) accumulated dividend yield; or (ii) 3% per annum on a compounded basis for the respective Performance Period. The Awarded Shares were transferred from treasury shares pursuant to the SMG Share Plan.

Pursuant to Rule 704(31) of the SGX-ST Listing Manual Section B: Rules of Catalist, the details on the transfer of treasury shares are disclosed as follows:

Date of transfer	28 May 2021	
Purpose of transfer	Award of Shares under the SMG Share Plan	
Number of treasury shares transferred	178,231 Shares	
Number of treasury shares before and after such transfer	Before transfer	410,960
	After transfer	232,729
Percentage of the number of treasury shares against the total number of shares outstanding in a class that is listed before and after transfer	Before transfer ¹	0.09%
	After transfer ²	0.05%
Value of the treasury shares transferred	\$57,034 ³	

¹ The percentage is calculated based on 482,610,675 ordinary shares (excluding 410,960 treasury shares) in the capital of the Company immediately before the transfer.

² The percentage is calculated based on 482,788,906 ordinary shares (excluding 232,729 treasury shares) in the capital of the Company immediately after the transfer.

³ Calculated based on the last dealt price of the Company’s shares on 27 May 2021.

By Order of the Board

Dr Beng Teck Liang
Executive Director and Chief Executive Officer
28 May 2021

*This announcement has been reviewed by the Company’s sponsor, CIMB Bank Berhad, Singapore Branch (“**Sponsor**”) in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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