

**International Cement Group Ltd.**

(Company Registration No. 201539771E)

(Incorporated in the Republic of Singapore)

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**UPDATE RELATING TO THE LISTING OF 70,916,430 NEW ORDINARY SHARES  
IN THE CAPITAL OF THE COMPANY**

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1. The board of directors (***Board***) of International Cement Group Ltd. (***Company***) refers to its announcement on 3 June 2019 relating to the issue and allotment of 70,916,430 new ordinary shares in the capital of the Company (***Placement Shares***) to Ms Wu Xinghui on 3 June 2019. As at the date hereof, the Placement Shares have not been listed on the Main Board of the Singapore Exchange Securities Trading Pte. Ltd. (“**SGX-ST**”) following the lapse of SGX-ST’s approval in-principle granted on 21 May 2019 for the listing and quotation of the Placement Shares, as announced on 24 June 2019.
2. A fresh application dated 14 December 2023 was made for the additional listing and quotation of the Placement Shares to SGX-ST. On 2 January 2024, SGX-ST granted in-principle approval for the said application in relation to the listing and quotation of the Placement Shares subject to the following:-
  - (a) Compliance with SGX-ST’s continuing listing requirements;
  - (b) A written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of proceeds from the placement of units and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
  - (c) A written undertaking from the Company that it will comply with Rule 803 of the Listing Manual;
  - (d) A written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual;
  - (e) A written confirmation from Ms. Wu Xinghui and Mr. Wu Youhua that they do not have any connection (including business relationships) with the Company and its CEO, directors, substantial shareholders and their associates;
  - (f) A written confirmation from Ms. Wu Xinghui that she is the beneficial holder of the 70,916,430 ordinary shares and is not holding the Placement Shares as a nominee for any other parties, and that she does not have any arrangements (written or otherwise) in relation to the shareholdings;
  - (g) A written confirmation from Ms. Wu Xinghui that she has repaid Mr. Chai Seong Choy and Senmiao Technology Limited/Mr. Wen Xi for the amounts lent to her for purposes of fulfilling the Placement proceeds in June 2019; and
  - (h) A written confirmation by the Company that Mr. Chai Seong Choy, Senmiao Technology Limited, and Mr. Wen Xi do not have any connection (including business relationships) with the Company and its CEO, directors, substantial shareholders and their associates.

3. The SGX-ST's in-principle approval above is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.
4. The Placement Shares are expected to be listed and quoted on the Main Board of the SGX-ST by 10 January 2024.

**BY ORDER OF THE BOARD**

Zhang Zengtao  
Executive Director and Chief Executive Officer  
3 January 2024