



SAMKO TIMBER LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200517815M)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

LODGEMENT AND DESPATCH OF THE OFFER INFORMATION STATEMENT

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Offer Information Statement (as defined below).

The Company refers to the announcements dated 9 September 2016, 15 September 2016, 23 October 2016 and 11 November 2016 in relation to the Rights Issue of up to 1,001,032,474 Rights Shares at the Issue Price, on the basis of five (5) Rights Shares for every seven (7) Shares held by Shareholders as at the Books Closure Date, fractional entitlements to be disregarded.

1. LODGEMENT AND DESPATCH OF OFFER INFORMATION STATEMENT

The Company wishes to announce that the offer information statement dated 21 November 2016 (the "**Offer Information Statement**") in relation to the Rights Issue has today been lodged with the Monetary Authority of Singapore ("**MAS**") and will be despatched to Entitled Shareholders (together with a copy of the Provisional Allotment Letter (the "**PAL**") or the application and acceptance form for Rights Shares and excess Rights Shares (the "**ARE**"), as the case may be), on or around 24 November 2016. A copy of the Offer Information Statement is attached hereto.

For practical reasons and in order to avoid any violation of securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders. Foreign Shareholders will not be allowed to participate in the Rights Issue.

2. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND APPLICATIONS FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares ("**excess applications for the Rights Shares**") may be made by Entitled Shareholders.

- (a) in the case of Entitled Depositors, by way of the ARE and/or by way of an Electronic Application through an ATM of a Participating Bank; and
- (b) in the case of Entitled Scripholders, by way of the PAL.

More information on the procedures for acceptance, payment and excess application for the Rights Shares by Entitled Shareholders may be found in the Offer Information Statement, the ARE and the PAL.

3. TRADING PERIOD FOR “NIL-PAID” RIGHTS

The trading period for the provisional allotments of Rights Shares (or “nil-paid” Rights) on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) will commence at **9.00 a.m. on 24 November 2016** and will end at **5.00 p.m. on 2 December 2016**.

Entitled Depositors who sell their “nil-paid” Rights during the period need not forward the ARE to the Purchasers as CDP will make arrangements for separate Application Forms for Rights Shares (the “**ARS**”) to be issued to Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS, accompanied by the Offer Information Statement, by ordinary post and **AT THE PURCHASER’S OWN RISK**, to their respective Singapore addresses as registered with CDP. For the avoidance of doubt, only Entitled Shareholders (and not Purchasers or the renounees of Entitled Shareholders) shall be entitled to apply for additional Rights Shares in excess of their provisional allotments of Rights Shares.

As stated above, for practical reasons and in order to avoid any violation of securities legislation applicable in countries other than Singapore, the Offer Information Statement and its accompanying documents will not be despatched to Foreign Shareholders. Foreign Purchasers are advised that their participation in the Rights Issue may be restricted or prohibited by laws of the jurisdiction in which they are located or resident. Subject to compliance with applicable laws, Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

4. COLLECTION OF OFFER INFORMATION STATEMENT

Entitled Shareholders who do not receive the Offer Information Statement and its accompanying documents on or around 24 November 2016 may obtain copies of the documents from CDP or the Share Registrar, as the case may be, at their respective addresses as follows:

CDP

The Central Depository (Pte) Limited
11 North Buona Vista Drive
#06-07 The Metropolis Tower 2
Singapore 138589

Share Registrar

Boardroom Corporate & Advisory Services Pte.
Ltd.
50 Raffles Place
#32-01
Singapore Land Tower
Singapore 048623

Purchasers who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above).

5. **IMPORTANT DATES AND TIMES**

Entitled Shareholders and Purchasers should take note of the following important dates and times:

Lodgment of the Offer Information Statement and accompanying application forms with the Monetary Authority of Singapore	: Monday, 21 November 2016
Despatch of the Offer Information Statement (together with the ARE or the PAL, as the case may be) to Entitled Shareholders	: Thursday, 24 November 2016
Commencement of trading of the Rights	: Thursday, 24 November 2016 (9.00 a.m.)
First date and time for acceptance of and payment for the Rights Shares	: Thursday, 24 November 2016 (9.00 a.m. for Electronic Applications through ATMs of Participating Banks)
First date and time for application and payment for the excess Rights Shares	: Thursday, 24 November 2016 (9.00 a.m. for Electronic Applications through ATMs of Participating Banks)
Last date and time for splitting and trading of the Rights	: Friday, 2 December 2016 (5.00 p.m.)
Last date and time for acceptance of and payment for the Rights Shares	: Thursday, 8 December 2016 (5.00 p.m. for the ARE / the PAL and 9.30 p.m. for Electronic Applications through ATMs of Participating Banks)
Last date and time for acceptance of and payment for the Rights Shares by renouncees	: Thursday, 8 December 2016 (5.00 p.m. for the ARE / the PAL and 9.30 p.m. for Electronic Applications through ATMs of Participating Banks)
Last date and time for application and payment for the excess Rights Shares	: Thursday, 8 December 2016 (5.00 p.m. for the ARE / the PAL and 9.30 p.m. for Electronic Applications through ATMs of Participating Banks)
Expected date for issuance of the Rights Shares	: Thursday, 15 December 2016
Expected date for commencement of trading of the Rights Shares on the SGX-ST	: Monday, 19 December 2016

The above timetable is indicative only and is subject to change and the Company may, with the approval of the SGX-ST, modify the above timetable subject to any limitation under any applicable laws. In such an event, the Company will publicly announce the same through a SGXNET announcement to be posted on the SGX-ST's website (<http://www.sgx.com>).

In-principle approval has been obtained from the SGX-ST for the dealing in, listing of and quotation for the Rights Shares on the Main Board of the SGX-ST, subject to certain conditions which have been disclosed in the announcement dated 23 October 2016.

SGX-ST's in-principle approval for the listing and quotation of the Rights Shares is not to be taken as an indication of the merits of the Rights Issue, the Rights Shares, the Company and/or its subsidiaries.

By Order of the Board

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer
21 November 2016