



SAMKO TIMBER LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200517815M)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

LISTING OF RIGHTS SHARES

Unless otherwise defined, all terms used herein shall bear the same meaning as in the Offer Information Statement and the announcements dated 9 September 2016, 15 September 2016, 23 October 2016, 11 November 2016, 21 November 2016, 24 November 2016 and 12 December 2016 (the “Announcements”).

The Company refers to the Announcements in relation to the Rights Issue of up to 1,001,032,474 Rights Shares at the Issue Price, on the basis of five (5) Rights Shares for every seven (7) Shares held by Shareholders as at the Books Closure Date, fractional entitlements to be disregarded.

1. ISSUE OF RIGHTS SHARES

Further to the Company's announcement on 12 December 2016 in relation to the results of the Rights Issue, the Company wishes to announce that all 972,605,041 Rights Shares were allotted and issued by the Company on 15 December 2016. Based on the foregoing, the gross proceeds raised by the Company from the Rights Issue is approximately S\$34 million.

The Rights Shares allotted and issued to successful subscribers with Securities Accounts (including those who have elected to receive their Rights Shares in their respective Securities Accounts) will be credited into their respective securities accounts before 9.00 a.m. on 19 December 2016. The physical share certificates of other successful subscribers have also been despatched on 15 December 2016.

2. LISTING OF RIGHTS SHARES

The Rights Shares will be listed, quoted and traded on the Main Board of the SGX-ST with effect from 9.00 a.m. on 19 December 2016.

The Rights Shares rank *pari passu* in all respects with the existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the Rights Shares.

3. TRADING OF ODD LOTS

For the purposes of trading on the SGX-ST, each board lot of Shares will comprise 100 Shares. There will be no temporary counter for Shareholders and investors to trade Shares in board lots other than board lots of 100 Shares. Shareholders who hold odd lots of Shares (that is, lots other than board lots of

100 Shares) and who wish to trade in odd lots on the SGX-ST are able to trade odd lots of Shares in board lots of one Share on the Unit Share Market.

By Order of the Board

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer
16 December 2016