



CHINA HAIDA LTD.

(Incorporated in Singapore on 18 August 2004)

Company Registration No. 200410428C

24 Raffles Place #20-03 Clifford Centre Singapore 048621

INCORPORATION OF SUBSIDIARY

The Board of Directors (the "**Board**") of China Haida Ltd (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has incorporated a wholly-owned subsidiary. The details of the subsidiary are as follows:

Name	:	AAAAA Holdings Pte. Ltd. (" 5A Holdings ")
Place of incorporation	:	Singapore
Issued Share Capital	:	S\$20,000
Shareholding Interest	:	100%
Principal Activities	:	Holding company of subsidiaries in China

The incorporation of 5A Holdings is funded through internal resources and is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company for the financial year ending 31 December 2021.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, director or indirect, in the incorporation of 5A Holdings, other than through their respective interests (if any) in the Company.

BY ORDER OF THE BOARD

24 March 2021