



**ACCORDIA GOLF TRUST**  
(Business Trust Registration No. 2014002)  
(Constituted under the laws of the Republic of Singapore and  
Managed by Accordia Golf Trust Management Pte. Ltd.)

**RESIGNATIONS OF CHIEF FINANCIAL OFFICER AND  
CHIEF INVESTMENT AND ASSET MANAGEMENT OFFICER**

The Board of Directors (the “**Board**”) of Accordia Golf Trust Management Pte. Ltd., as Trustee-Manager of Accordia Golf Trust (the “**Trustee-Manager**” or the “**Company**”), wishes to announce the resignations of Mr Fumihiko Niwa as Chief Financial Officer and Mr Takahiro Kurosawa as Chief Investment and Asset Management Officer of the Company with effect from 31 March 2021.

Details and declarations of Messrs Fumihiko Niwa and Takahiro Kurosawa as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements made today via SGXNET.

The Board would like to express its appreciation to Mr Fumihiko Niwa and Mr Takahiro Kurosawa for their contributions to the Trustee-Manager.

By Order of the Board of  
**Accordia Golf Trust Management Pte. Ltd.**  
as Trustee-Manager of  
**Accordia Golf Trust**

Chester Leong Chang Hong  
Company Secretary  
31 March 2021