



POWERLONG REAL ESTATE HOLDINGS LIMITED
寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1238)

**REMITTANCE OF FUNDS IN RELATION TO
REPAYMENT OF 3.9% SENIOR NOTES DUE 2022**

References are made to (i) the announcement of Powerlong Real Estate Holdings Limited (the “**Company**”) dated 15 April 2021 in relation to the US\$200,000,000 3.9% senior notes due 2022 issued by the Company and listed on the Singapore Exchange Securities Trading Limited (ISIN: XS2330499216, the “**Notes**”); and (ii) the announcements of the Company dated 25 February 2022, 28 February 2022 and 31 March 2022 in relation to the partial repurchases of the Notes.

As at the date of this announcement, the Company has remitted all necessary funds to the trustee of the Notes for the repayment of all outstanding principal amount and accrued interest of the Notes at its maturity. There will be no outstanding Notes in issue after such repayment.

Noteholders and potential investors of the Company should note that any on-market repurchase of the senior notes from time to time by the Company will be subject to market conditions and will be further subject to the Board’s absolute discretion. There is no assurance of the timing, amount or price of any repurchase of the senior notes or whether the Company will make any further repurchase at all. Noteholders and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 6 April 2022

As at the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping, Ms. Shih Sze Ni Cecilia and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Dr. Mei Jian Ping and Dr. Ding Zu Yu.