

VOLUNTARY CONDITIONAL CASH OFFER

by



for and on behalf of

RIGHTEOUS CRANE HOLDING PTE. LTD.
(Company Registration No.: 201509393Z)
(Incorporated in the Republic of Singapore)

to acquire all the issued and paid-up ordinary shares in the capital of

EU YAN SANG INTERNATIONAL LTD
(Company Registration No.: 199302179H)
(Incorporated in the Republic of Singapore)

FINAL CLOSING DATE OF 27 SEPTEMBER 2016 - NO FURTHER EXTENSIONS BEYOND THIS DATE

1. INTRODUCTION

Credit Suisse (Singapore) Limited ("**Credit Suisse**") refers to:

- (a) the offer document dated 6 June 2016 (the "**Offer Document**") issued by Credit Suisse, for and on behalf of Righteous Crane Holding Pte. Ltd. (the "**Offeror**"), in connection with the voluntary conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of Eu Yan Sang International Ltd (the "**Company**"), other than those Shares owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer (the "**Offer Shares**"); and
- (b) the announcement made by Credit Suisse, for and on behalf of the Offeror dated 8 September 2016, in which it was stated, *inter alia*, that the Offeror has no intention to extend the Offer beyond 5:30 p.m. (Singapore time) on 27 September 2016 (the "**Final Closing Date**"), and that the Final Closing Date is the last day by which shareholders of the Company may tender their Shares in acceptance of the Offer (the "**Final Extension Announcement**").

All capitalised terms used but not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. FINAL CLOSING DATE

Pursuant to the Final Extension Announcement, Credit Suisse had announced, for and on behalf of the Offeror, that the Closing Date of the Offer was extended from 5:30 p.m. (Singapore time) on 13 September 2016 to the Final Closing Date.

THE OFFEROR HAS NO INTENTION TO EXTEND THE OFFER BEYOND THE FINAL CLOSING DATE. THE FINAL CLOSING DATE IS THE LAST DAY BY WHICH

SHAREHOLDERS OF THE COMPANY MAY TENDER THEIR SHARES IN ACCEPTANCE OF THE OFFER.

3. PROCEDURES FOR ACCEPTANCE

Shareholders who wish to accept the Offer but have not done so should complete, sign and forward their FAA or FAT (as the case may be) and all other relevant documents to reach the Offeror no later than 5.30 p.m. (Singapore time) on 27 September 2016. All FAAs, FATs and other relevant documents received after 5.30 p.m. (Singapore time) on 27 September 2016 will not be accepted.

Shareholders who are in any doubt about the Offer should consult their stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

4. DIRECTOR'S RESPONSIBILITY STATEMENT

The directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept full responsibility accordingly.

Issued by
CREDIT SUISSE (SINGAPORE) LIMITED

For and on behalf of
RIGHTEOUS CRANE HOLDING PTE. LTD.
26 September 2016

Any inquiries relating to this Announcement or the Offer should be directed during office hours to:

Credit Suisse (Singapore) Limited

Tel: (65) 6212 2000

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "aim", "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations,

beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information.

Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor Credit Suisse guarantees any future performance or event or undertakes any obligation to update publicly or revise any forward-looking statements.