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SGX Announcement

Stratech's iFerret™ Wins in Hong Kong

Singapore, 24 February 2015 – Singapore Exchange Mainboard listed Stratech Systems Limited ("Stratech") is pleased to announce that its iFerret™ *intelligent* Airfield/Runway Surveillance and Foreign Object & Debris (FOD) Detection System has won in a tender for an Automated FOD Detection System at Hong Kong International Airport (HKIA).

This¹ was achieved in cooperation with Dah Chong Hong – Dragonair Airport GSE Service Ltd. (DAS), who was awarded two contracts with a total value of around HK\$280 million (approximately US\$36.88 million) by the Airport Authority of Hong Kong (AAHK) for (1) the Design, Supply and Installation of an Automated FOD Detection System (Electro-optical System); and (2) the Maintenance of the Automated FOD Detection System (Electro-optical System) for a period of 60 months, plus an option for a further 24 months. DAS is a joint venture between Dah Chong Hong (Motor Service Centre) Ltd. and Hong Kong Dragon Airlines Ltd.

Stratech Executive Chairman, Dr. David K.M. Chew, commented, "We are honoured that our state-of-the-art iFerret™ has been selected to be installed at Hong Kong International Airport, one of the prominent international airport hubs and home to one of the finest airlines in the world. In this tender, we have again clearly won over the other systems. iFerret™ is indeed the future of airfield safety and security!"

Approved by the US Federal Aviation Administration (FAA), iFerret™ is the world's first *intelligent* Vision-based airfield surveillance and FOD detection system, providing real-time, automated FOD detection, location, classification, measurement and recording. It can be deployed in civil airports as well as military air bases, to help prevent potential aircraft damage and fatalities caused by FOD.

iFerret™ is future-proof. Designed to operate passively with zero emissions, the system does not interfere with existing airport and aircraft systems. Most importantly, it will also not interfere with future expansions and airport improvements. Operating away from the runway, detached from other mission-critical systems and infrastructure, there is no need for runway closures during installation and maintenance of the system. These qualities ensure uninterrupted flight operations, which are critical for busy airports.

"We are extremely proud to be awarded this prestigious project for Hong Kong International Airport. We look forward to executing and delivering this project successfully and to be contributing to the airport's safety and operational efficiency," said Ms. Angel Cheung, General Manager of Dah Chong Hong – Dragonair Airport GSE Service Ltd.

iFerret™'s other prominent deployments include Changi International Airport in Singapore, where it has been in operation for more than five years, and Dubai International Airport in the United Arab Emirates (UAE), which has recently overtaken London Heathrow Airport to become the busiest international airport in the world². It has also been recently installed and commissioned at an air base of one of the world's top Air Forces.

¹ https://www.hongkongairport.com/eng/business/airport-authority/business-opportunities/PRO_T071_14_EH.html?notice-of-contract-award

² <http://www.businessinsider.sg/dubai-airport-passes-london-heathrow-2015-2/#.VNF6AdKUdvk>



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Subject to accounting treatment and progress of work and, barring unforeseen circumstances, the Company expects that the project will have an impact on its results for the current financial year. However, the Company is not able to ascertain the extent of the impact at this stage and will provide updates when practicable. None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the abovementioned matter.

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About Stratech Systems Limited (“Stratech”)

Stratech Systems Limited (“Stratech”) is a global leader in *intelligent* Vision. In this field, the Company creates advanced systems that see, and think about that they see, to serve the needs of global clients mainly in the areas of safety and security. This is a direct manifestation of Stratech’s Mission, to power our customers with *intelligent* Technologies to build a safer and better world.

Founded in 1989, and listed on the Mainboard of the Singapore Exchange in 2000, the Group has also established an impressive track record in the areas of *intelligent* Transport (Air, Land and Sea) Systems and e-Systems. In these areas, the Group designs, develops, integrates, implements and manages large-scale, complex, real-time and mission-critical systems for both government and business clients.

Stratech’s technologies have powered solutions for clients in a multitude of industries, including aerospace, maritime, financial services, government, healthcare, homeland security, defence and transportation (air, land and sea). Its technologies have also been deployed across six continents – Asia, Australia, Europe, Africa, North America and South America.

For more information, please visit www.StratechSystems.com.

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