SG Issuer

(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

SG Issuer (the "Issuer") refers to its announcement dated 14 May 2020 in relation to its designated market-maker, Société Générale (the "Designated Market Maker"), providing a continuous bid while making intermittent offers over the European Style Cash Settled Long Certificates relating to the ordinary shares of Singapore Airlines Limited with a Daily Leverage of 5x (Stock Code: DSIW) (the "Certificates") until 5 June 2020 as the Issuer had sold all of its inventory in the Certificates as at 10:48 a.m. on 14 May 2020. The Issuer wishes to advise that the Designated Market Maker will continue to provide continuous bids and make intermittent offers over the Certificates beyond 5 June 2020.

The Issuer will release an announcement as soon as the Designated Market Maker fully resumes making a market in the Certificates.

Issued by SG Issuer

2 June 2020