



TELECHOICE INTERNATIONAL LIMITED
(REG. NO. 199802072R)

4PL MANAGED SERVICES AGREEMENT WITH U MOBILE SDN. BHD.

The Board of Directors (“**Board**”) of Telechoice International Limited (“**Company**”) wishes to announce that the Company’s wholly-owned subsidiary, Planet Telecoms Managed Services Sdn. Bhd. (“**PTMS**”), has entered into a Fourth Party Logistics Services Agreement with U Mobile Sdn. Bhd. (“**U Mobile**”) on 5 February 2024 (“**4PL Agreement**”). U Mobile is one of Malaysia’s major mobile telecommunications service provider.

Under the 4PL Agreement, PTMS will provide fourth party (or 4PL) managed services to U Mobile for an initial term of two (2) years which may be extended for one (1) year in accordance with the 4PL Agreement. The managed services will involve a suite of solutions for supply chain management, including acting as the device buying house, managing product lifecycle, overseeing the warehousing and integrating logistics functions, optimising distribution networks, and incorporating advanced technologies for monitoring performance metrics and mitigating risks related to stock obsolescence.

The 4PL Agreement is expected to have a positive impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company for the financial year ending 31 December 2024.

U Mobile is a subsidiary of Straits Mobile Investments Pte. Ltd., which is an indirect wholly-owned subsidiary of Singapore Technologies Telemedia Pte Ltd (“**ST Telemedia**”), which is the Company’s controlling shareholder. The 4PL Agreement between PTMS and U Mobile is an interested person transaction that falls within the general mandate for interested person transactions approved by the Company’s shareholders at the Company’s annual general meeting held on 27 April 2023.

Except as mentioned above and except that the Company’s Deputy Chairman and Non-Executive and Non-Independent Director, Mr Stephen Geoffrey Miller, is the President & Group Chief Executive Officer and director of ST Telemedia and our Non-Executive and Non-Independent Director, Ms Ho Koon Lian Irene, is a consultant of STT Communications Ltd, which is a subsidiary of ST Telemedia, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the 4PL Agreement, other than through their respective shareholding interests, direct or indirect, in the Company.

By Order of the Board

Pauline Wong Mae Sum
Executive Director and President & CEO
7 February 2024