



VIBRANT GROUP LIMITED

Company Registration Number: 198600061G

INCREASE IN SHAREHOLDING OF ASSOCIATED COMPANY

Vibrant Group Limited (the “Company”) wishes to announce that the Company has acquired 50% of the total shareholding in Celestine Management Private Limited (“Celestine”) from Serafine Management Private Limited for a total consideration of S\$1.00 (“Purchase Price”). Subsequent to the acquisition, Celestine has become a wholly-owned subsidiary of the Company. Celestine is a dormant company and has not commenced its operations.

The Purchase Price was arrived at on a willing buyer and willing seller basis, taking into account the unaudited net tangible asset value of Celestine of S\$567,910 as at 31 December 2016.

The above transaction is not expected to have a material impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 April 2017.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect, in the above transaction.

By Order of the Board
Vibrant Group Limited

Thomas Woo
Executive Director & CIO
6 February 2017