



ABTERRA LTD.

(Company Registration No. 199903007C)

PROPOSED ACQUISITION OF COMMERCIAL PROPERTY IN BEIJING, PRC – EXTENSION OF LONG-STOP DATE

1. INTRODUCTION

The Board of Directors (the “**Board**”) of Abterra Ltd. (the “**Company**”) refers to the announcement by the Company on 31 December 2014, 30 June 2015 and 27 July 2015 (“**Announcements**”) in relation to the Proposed Acquisition. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Announcements.

The Board wishes to announce that the Company has, on 29 December 2015, entered into an extension letter (“**Extension Letter**”) with the Vendor to extend the Long-Stop Date under the SPA.

2. EXTENSION OF LONG-STOP DATE

As more time is required to fulfil the conditions precedent set out in the SPA, the Board is of the opinion that the Extension Letter will be required.

3. FURTHER DEVELOPMENTS

The Company will make the appropriate announcements on any further developments in respect of the Proposed Acquisition.

BY ORDER OF THE BOARD

Lau Yu
Chief Executive Officer
30 December 2015