
RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 22 MARCH 2019

The board of directors (the “**Board**”) of Transcorp Holdings Limited (the “**Company**”) is pleased to announce that at the Annual General Meeting (the “**AGM**”) of the Company held on 22 March 2019, all the resolutions set out in the Notice of AGM dated 7 March 2019 were duly approved and passed by the shareholders of the Company, on a poll vote.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalyst (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Directors’ Statement and Audited Financial Statements for the financial year ended 31 October 2018	20,121,800	19,981,800	99.30 ⁽¹⁾	140,000	0.70 ⁽¹⁾
Resolution 2: Re-election of Mr Chia Siak Yan Vincent (Xie Shuoyan Vincent) as a Director	20,121,800	17,155,500	85.26 ⁽¹⁾	2,966,300	14.74 ⁽¹⁾
Resolution 3: Re-election of Mr You Zihui as a Director	20,036,800	19,946,800	99.55 ⁽¹⁾	90,000	0.45 ⁽¹⁾

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4: Re-election of Ms Ding Xinyan as a Director	20,071,800	19,981,800	99.55 ⁽¹⁾	90,000	0.45 ⁽¹⁾
Resolution 5: Re-election of Mr Kevin John Chia as a Director	20,071,800	17,105,500	85.22 ⁽¹⁾	2,966,300	14.78 ⁽¹⁾
Resolution 6: Approval of Directors' fees amounting to S\$165,000 for the financial year ending 31 October 2019, payable half yearly in arrears	20,071,800	19,981,800	99.55 ⁽¹⁾	90,000	0.45 ⁽¹⁾
Resolution 7: Re-appointment of Messrs Baker Tilly TFW LLP as Auditors	20,071,800	20,071,800	100.00	0	0.00
Resolution 8: Authority to issue new shares	20,121,800	19,927,300	99.03 ⁽¹⁾	194,500	0.97 ⁽¹⁾

Note:

⁽¹⁾ The percentages are due to rounding.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on the abovementioned resolutions put to the AGM.

(c) Name and firm and/or person appointed as scrutineer

DrewCorp Services Pte. Ltd. was appointed by the Company as scrutineer for the conduct of the poll at the AGM.

Following the conclusion of the AGM, the Board would like to announce the following:

- 1) Mr Chia Siak Yan Vincent (Xie Shuoyan Vincent), who is considered independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST, having been re-elected as a Director of the Company at the AGM, remains as the Chairman of the Audit and Nominating Committees, and a member of the Remuneration Committee respectively.
- 2) Ms Ding Xinyan, who is considered independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST, having been re-elected as a Director of the Company at the AGM, remain as the Chairwoman of the Remuneration Committee and a member of the Audit and Nominating Committees respectively.
- 3) Mr Kevin John Chia, who is considered non-independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST, having been re-elected as a Director of the Company at the AGM, remain as a member of the Audit, Remuneration and Nominating Committees respectively.

BY ORDER OF THE BOARD

Chia Siak Yan Vincent
Acting Non-Executive Chairman and Independent Director

22 March 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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