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Guoan International Limited
國安國際有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 143)

CLARIFICATION ANNOUNCEMENT

Reference is made to the circular of Guoan International Limited (the "**Company**") dated 24 May 2018 (the "**Circular**") regarding the major and connected transaction in relation to the acquisition of the entire issued share capital of Yicko Securities Limited involving issue of Convertible Bonds under Specific Mandate and notice of extraordinary general meeting. Capitalised terms used herein shall have the same meanings as defined in the Circular.

The Company would like to clarify a sentence in the section headed "KEY TERMS OF THE CONVERTIBLE BONDS" on page 17 of the Circular, which originally stated that "The Conversion Price of HK$0.26 per Conversion Share represents: (i) a discount of approximately 8.3% to the closing price of HK$0.24 per Share as quoted on the Stock Exchange on the Last Practicable Date". The Company hereby clarifies that such sentence should be stated as "The Conversion Price of HK$0.26 per Conversion Share represents: (i) a premium of approximately 8.3% over the closing price of HK$0.24 per Share as quoted on the Stock Exchange on the Latest Practicable Date".

Save as disclosed herein, all the information in the Circular remain unchanged.

By Order of the Board
Guoan International Limited
DU Jun
Chairman

Hong Kong, 24 May 2018

As at the date of this announcement, the Board comprises nine Directors, of which two are Executive Directors, namely Mr. HUANG Zhen Qian and Mr. SO Haw Herman, four are Non-executive Directors, namely Mr. DU Jun, Mr. LI Xiang Yu, Mr. CUI Ming Hong and Mr. YANG Li Ming, and three are Independent Non-executive Directors, namely Mr. WONG Chun Man, Mr. TSE Yung Hoi and Mr. NG Man Kung.