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(in its capacity as Trustee-Manager of Keppel Infrastructure Trust)
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MEDIA RELEASE

Trustee-Manager of Keppel Infrastructure Trust appoints new CEO

Singapore, 31 May 2018 – Keppel Infrastructure Fund Management Pte Ltd (KIFM), Trustee-Manager of Keppel Infrastructure Trust, has announced that Mr Matthew Pollard will be appointed as the chief executive officer of KIFM, effective 1 July 2018. Mr Pollard succeeds Mr Khor Un-Hun (许恩瀚), who will leave the company to pursue other interests.

Mr Pollard has more than 28 years of investment banking, direct investment and entrepreneurial experience, 25 of which have been in Asia. He brings strong client relationships and an extensive client network throughout Asia. Mr Pollard has been involved in the energy, power, renewable and infrastructure sectors his entire career.

Prior to joining Keppel Capital in 2017, Mr Pollard was founder and managing director of Capital Partners Group, Singapore, from 2014 to 2017. He was head of infrastructure (Asia) at Arcapita Bank, from 2008 to 2013. In addition, he was the chairman of China-based Honiton Energy Group from 2009 to 2015. Prior to joining Arcapita Bank, Mr Pollard held senior positions in the energy and utilities teams of Citigroup, Dresdner Kleinwort, Enron Corp, and Power Pacific Co..

Mr Pollard, 50, holds a Master in Business Administration from the University of Chicago and a Bachelor's Degree from Columbia University in New York.

Mr Koh Ban Heng, (许万兴), chairman of KIFM, said, "Matthew brings on board his wealth of infrastructure, investment banking, and operation experience. The Board is confident that Matthew will be able to lead Keppel Infrastructure Trust on its next stage of growth and provide long-term, regular and sustainable returns to its unitholders."

In addition, commenting on Mr Khor's departure, Mr Koh said, "On behalf of the Board, I would like to express our appreciation for Un-Hun's contributions to Keppel Infrastructure Trust since he came onboard in 2014. Under his leadership, Keppel Infrastructure Trust significantly increased its market value and assets under management, as well as delivered consistent returns to unitholders. We wish Un-Hun every success in his future endeavours."

Under Mr Khor's leadership, KIT combined with CitySpring Infrastructure Trust and raised \$525 million of new equity, in what was Singapore's largest equity fund raising exercise in 2015, to finance the acquisition of a 51% stake in Keppel Merlimau Cogen Plant. As a result, KIT's market value and total assets increased by close to 3 and 2.5 times, respectively, making it the largest Singapore infrastructure-focused business trust listed on the mainboard of the Singapore Exchange then.

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About Keppel Infrastructure Trust

Keppel Infrastructure Trust is a listed business trust that provides investors with the opportunity to invest in a large and well-diversified portfolio of core infrastructure assets located in jurisdictions with well-developed legal frameworks that support infrastructure investment. The Trust aims to provide long-term, regular and sustainable distributions to its Unitholders.

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