

Arion Entertainment Singapore Limited

(Company Registration Number: 199407135Z)

(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 JULY 2022

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the board of directors (the “**Board**” or the “**Directors**”) of Arion Entertainment Singapore Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that, at the annual general meeting of the Company (the “**AGM**”) held by electronic means on Friday, 29 July 2022, all resolutions relating to the matters as set out in the Notice of AGM dated 14 July 2022 were duly passed on a poll vote.

(i) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes cast for and against the resolution	Number of shares	As a percentage of total number of votes cast for and against the resolution
1. Adoption of the Directors’ Statement and the Audited Financial Statements of the Company and the Group for the financial year ended 31 March 2022 (“ FY2022 ”), together with the Auditor’s Report thereon	419,435,200	419,434,700	100%	500	0.00%
2. Approval of Directors’ fees of S\$118,034 for the financial year ended 31 March 2022	419,435,200	419,434,700	100%	500	0.00%
3. Re-election of Mr. Kesavan Nair as a Director	419,135,200	419,134,700	100%	500	0.00%

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4. Re-election of Mr. Lee Keng Mun as a Director	419,435,200	419,434,700	100%	500	0.00%
5. Approval for the continued appointment of Mr. Kesavan Nair as an Independent Non-Executive Director, for purposes of Rule 406(3)(d)(iii)(A) of the Catalist Rules of the SGX-ST	419,135,200	419,134,700	100%	500	0.00%
6. Approval for the continued appointment of Mr. Kesavan Nair as an Independent Non-Executive Director, for purposes of 406(3)(d)(iii)(B) of the Catalist Rules of the SGX-ST	356,735,200	356,734,700	100%	500	0.00%
7. Re-appointment of Messrs Nexia TS Public Accounting Corporation as the Independent Auditors of the Company and to authorise the Directors to fix their remuneration	419,435,200	419,434,700	100%	500	0.00%
8. Authority to allot and issue shares	419,435,200	419,434,700	100%	500	0.00%

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		Number of shares	As a percentage of total number of votes cast for and against the resolution	Number of shares	As a percentage of total number of votes cast for and against the resolution	
	in the capital of the Company					
9.	Authority to issue shares under the Arion Entertainment Singapore Employees' Share Option Scheme 2014	356,327,200	356,326,700	100%	500	0.00%

(ii) Details of parties who are required to abstain from voting on any resolution(s)

The following parties have abstained from voting on the respective resolutions at the AGM:

- a) Mr Kesavan Nair, who is an Independent Non-Executive Director of the Company holding 300,000 shares, had abstained from voting on Resolutions 3, 5 and 6 in respect of his own re-election and continued appointment as an Independent Non-Executive Director of the Company;
- b) Mr Ng Kai Man, who is the Executive Director of the Company holding 61,800,000 shares and Mr Chou Kong Seng, who is an Independent Non-Executive Director holding 600,000 shares respectively, had abstained from voting on Resolution 6 on the continued appointment of Mr Kesavan Nair as an Independent Non-Executive Director of the Company and both had not accepted appointment as proxies without specific instructions as to voting; and
- c) The following shareholders who are eligible to participate in the Arion Entertainment Singapore Employees' Share Option Scheme 2014 had abstained from voting on Resolution 9. The aggregate number of shares from such shareholders that fall under the abstention are 63,108,000.

Name of shareholders	Number of shares held
Ng Kai Man	61,800,000
Chou Kong Seng	600,000
Kesavan Nair	300,000
Ng Hwee Ling	408,000
Total	63,108,000

(iii) Name of firm and/or person appointed as scrutineer

Moore Stephens LLP was appointed as the scrutineer for the conduct of the poll at the AGM.

(iv) Statement pursuant to Rule 704(7) of the Catalist Rules

Mr. Lee Keng Mun was re-elected as a Director at the AGM pursuant to Regulation 107 of the Company's Constitution. He remains as the Independent Non-Executive Director, Chairman of the Remuneration Committee and a member of the Nominating Committee and Audit Committee of the Company. The Board considers Mr. Lee Keng Mun to be independent pursuant to Rule 704(7) of the Catalist Rules.

Mr. Kesavan Nair was re-elected as a Director at the AGM pursuant to Regulation 107 of the Company's Constitution. His continued appointment as an Independent Non-Executive Director was approved at the AGM pursuant to Rule 406(3)(d)(iii) of the Catalist Rules of the SGX-ST. He remains as the Independent Non-Executive Director, Chairman of the Nominating Committee and a member of the Audit Committee and the Remuneration Committee of the Company. The Board considers Mr. Kesavan Nair to be independent pursuant to Rule 704(7) of the Catalist Rules.

Mr. Kesavan Nair will remain as Independent Non-Executive Director of the Company until the earlier of his retirement or resignation as an Independent Non-Executive Director or the conclusion of the third AGM following the passing of Resolutions 5 and 6.

By Order of the Board

Ng Kai Man
Executive Director
29 July 2022

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.